



REPORT PREPARED FOR

# Pre-Retiree Sample & Amanda Sample

by Nick Philbeck, MBA, AIF®  
Philbeck Private Wealth Management

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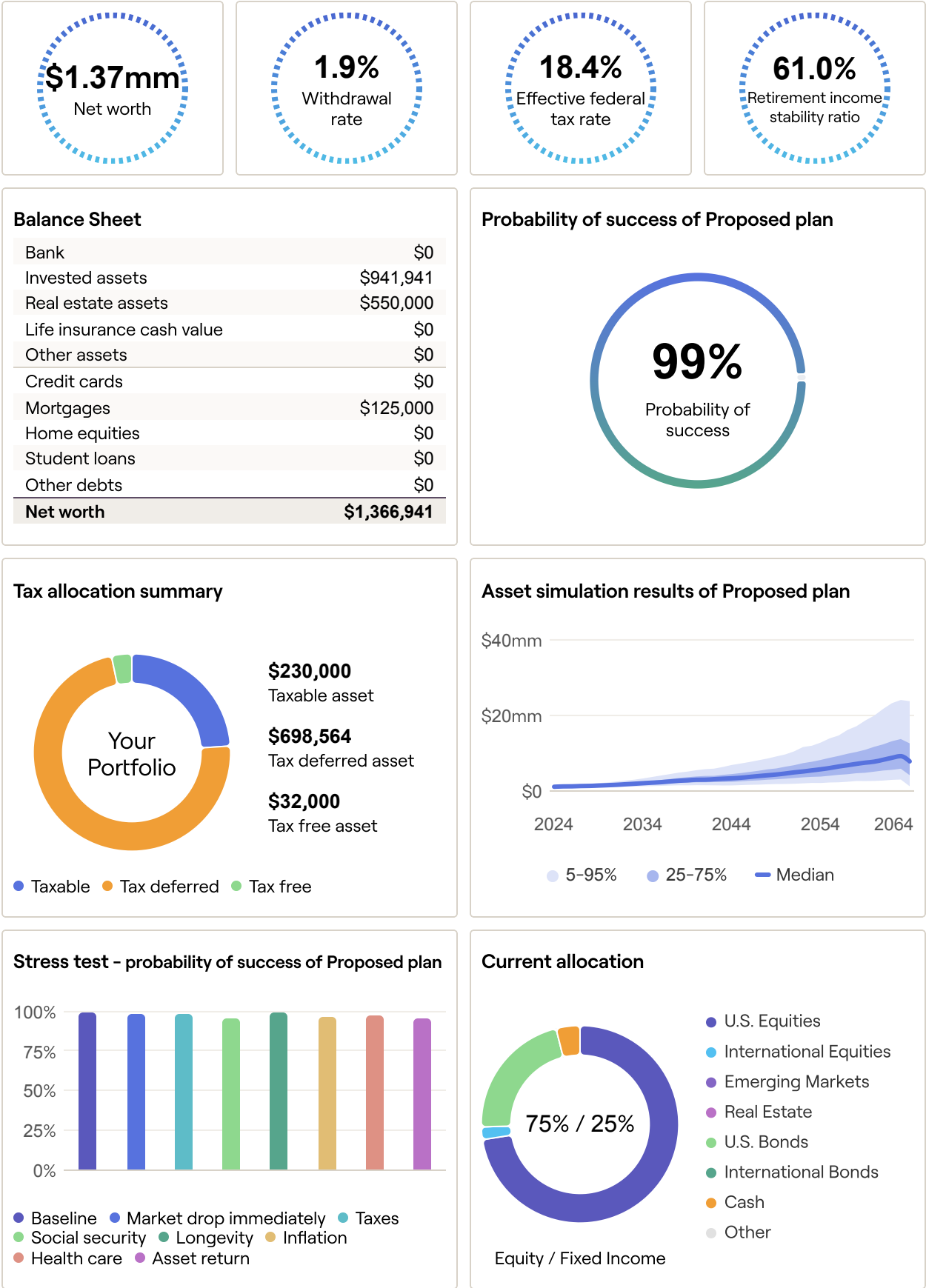
## Important Information

This report is intended to provide you with an analysis of your financial plan. It is based on the data and assumptions provided by you and your financial professional including but not limited to asset expected returns, volatility, and inflation assumptions. Detailed information regarding assumptions can be found on the disclosure page of this report.

The report shows comparisons of your current plan and a proposed plan. The proposed plan is a recommendation formulated by your financial professional. The report also shows comparisons of your current asset allocation and a proposed asset allocation. The proposed asset allocation is the recommendation formulated by your financial professional.

The report shows the Probability of Success of your plan using a Monte Carlo simulation calculated by running the projection 1,000 separate times. Some sequences of returns used in the Monte Carlo simulation will give you better results, and some will give you worse results. These multiple trials provide a range of possible results. RightCapital considers a trial to be "successful" if, at the end of your planning horizon, your invested assets are greater than zero. The percentage of trials that were successful is the Probability of Success of your plan, with all its underlying assumptions. Detailed disclosure regarding the calculations can be found on the disclosure page of this report.

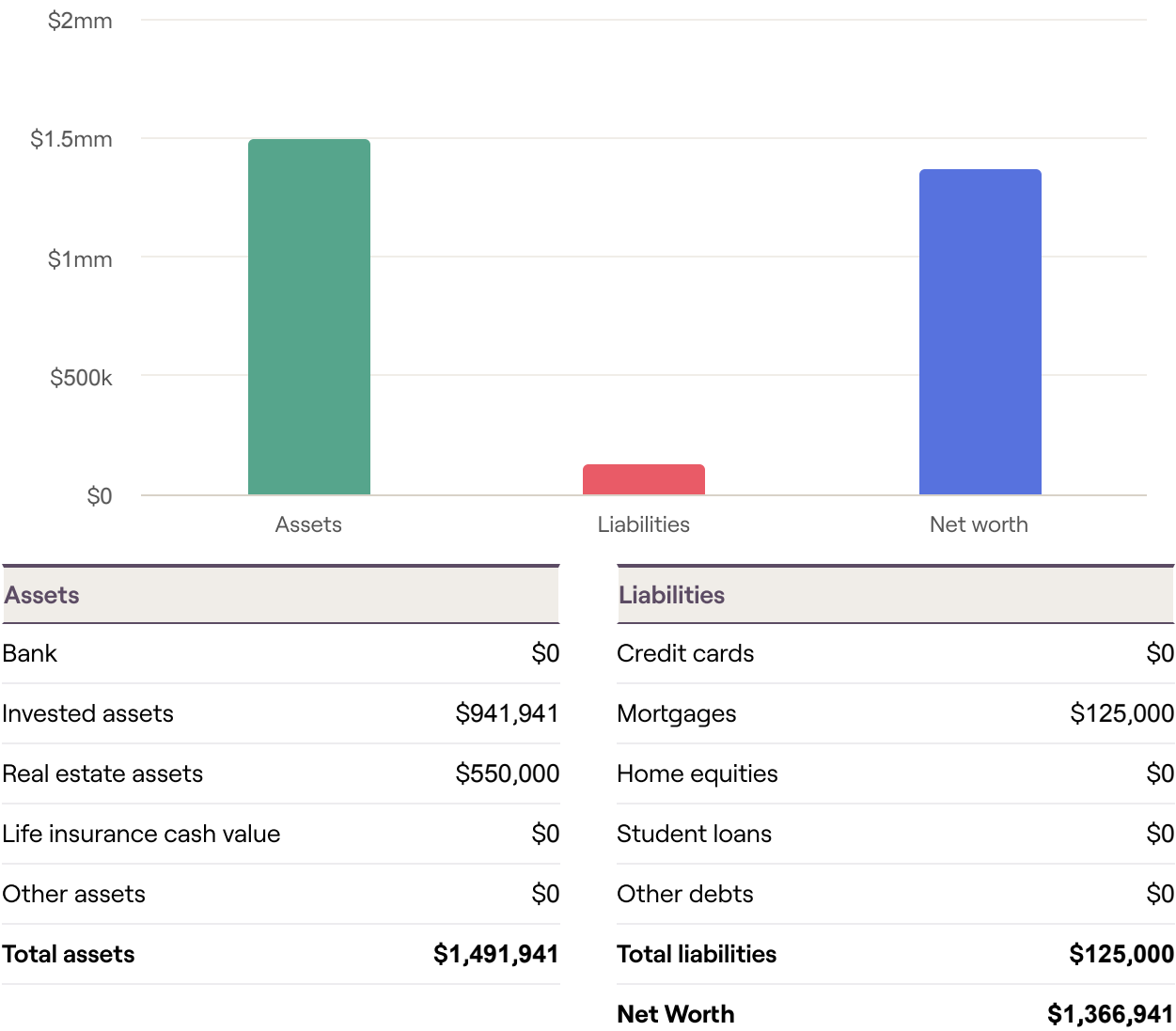
# Snapshot



# Balance Sheet

Just like any well-run business, your personal balance sheet should always be in check. Your net worth is the difference between your assets and your liabilities. Assets are everything you own such as your home and investments, and liabilities are everything you owe such as the balance on your mortgage and other debt.

Your net worth is **\$1,366,941** as of 9/21/25




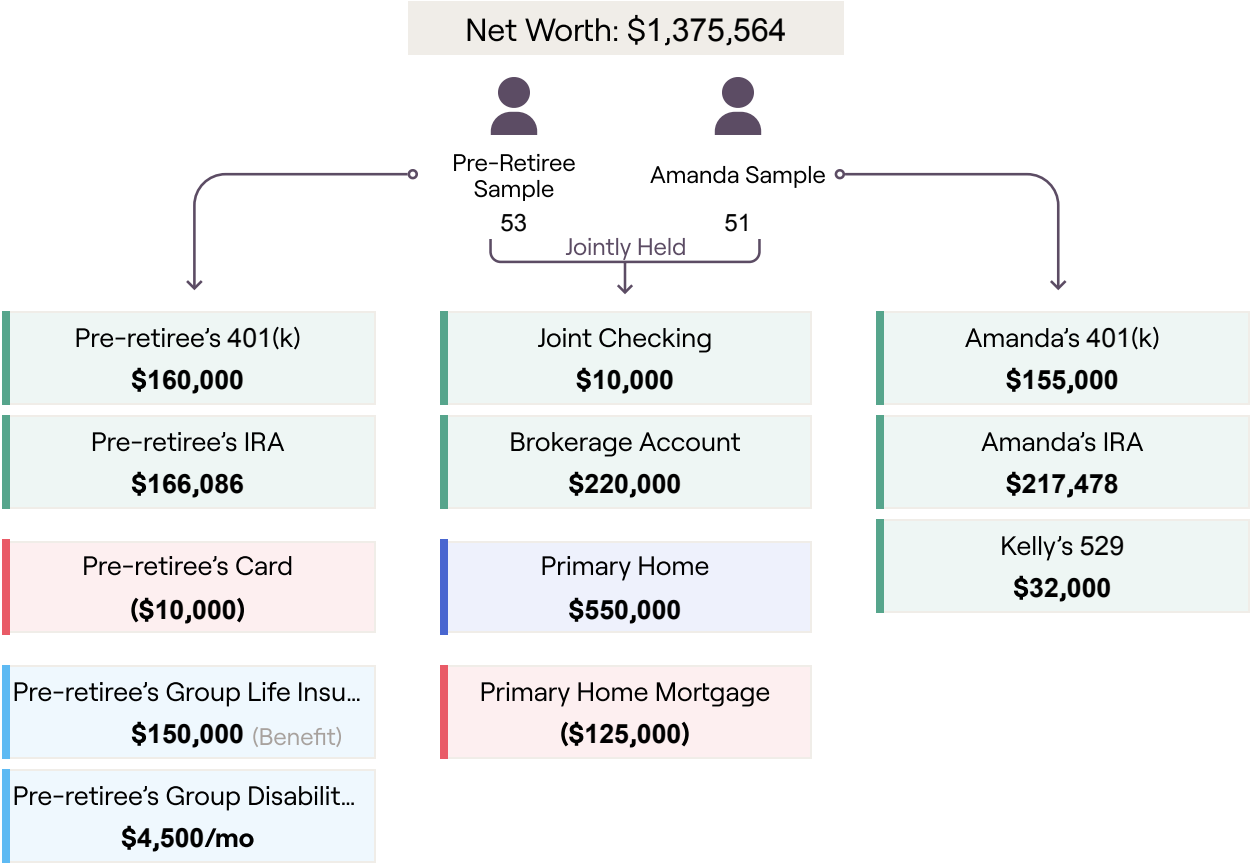
# Balance Sheet Details

Description	Pre-Retiree	Amanda	Joint	Total
<b>Assets</b>				
<i>Cash</i>				
Joint Checking			\$10,000	\$10,000
Total Cash	\$0	\$0	\$10,000	\$10,000
<i>Invested Assets</i>				
<i>Non-qualified</i>				
Brokerage Account			\$220,000	\$220,000
<i>Qualified</i>				
Pre-retiree's 401(k)	\$160,000			\$160,000
Pre-retiree's IRA	\$166,086			\$166,086
Amanda's 401(k)		\$155,000		\$155,000
Amanda's IRA		\$217,478		\$217,478
Kelly's 529		\$32,000		\$32,000
Total Invested Assets	\$326,086	\$404,478	\$220,000	\$950,564
<i>Real Estate Assets</i>				
Primary Home			\$550,000	\$550,000
Total Real Estate Assets	\$0	\$0	\$550,000	\$550,000
<b>Total Assets</b>	<b>\$326,086</b>	<b>\$404,478</b>	<b>\$780,000</b>	<b>\$1,510,564</b>
<b>Liabilities</b>				
Pre-retiree's Card	\$10,000			\$10,000
Primary Home Mortgage			\$125,000	\$125,000
<b>Total Liabilities</b>	<b>\$10,000</b>	<b>\$0</b>	<b>\$125,000</b>	<b>\$135,000</b>
<b>Net Worth</b>				
<b>Total Net Worth</b>	<b>\$316,086</b>	<b>\$404,478</b>	<b>\$655,000</b>	<b>\$1,375,564</b>

# Blueprint - Net Worth

- Bank & Investments
- Stock plan & Properties & Other assets
- Card & Loans
- Insurance

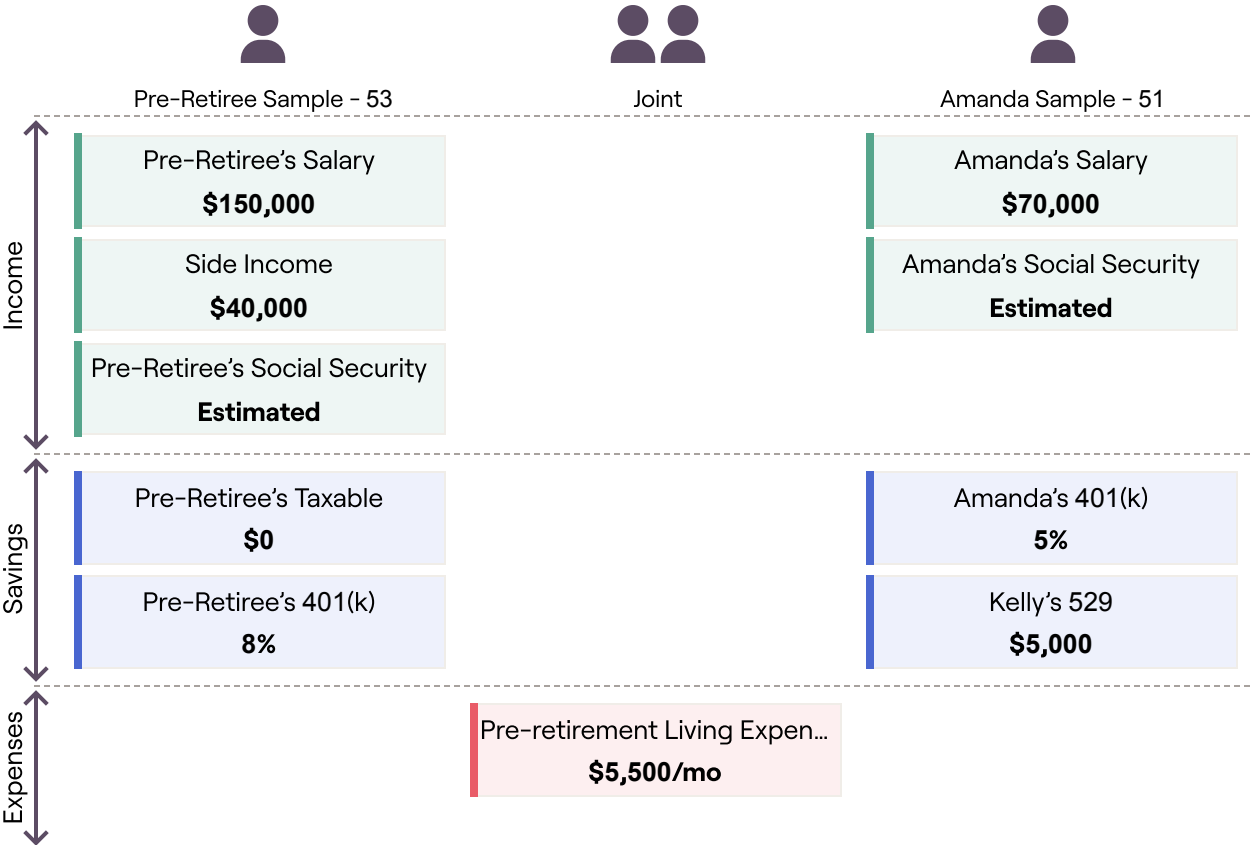
  
Kelly - 13



# Blueprint – Income, Savings, Expenses

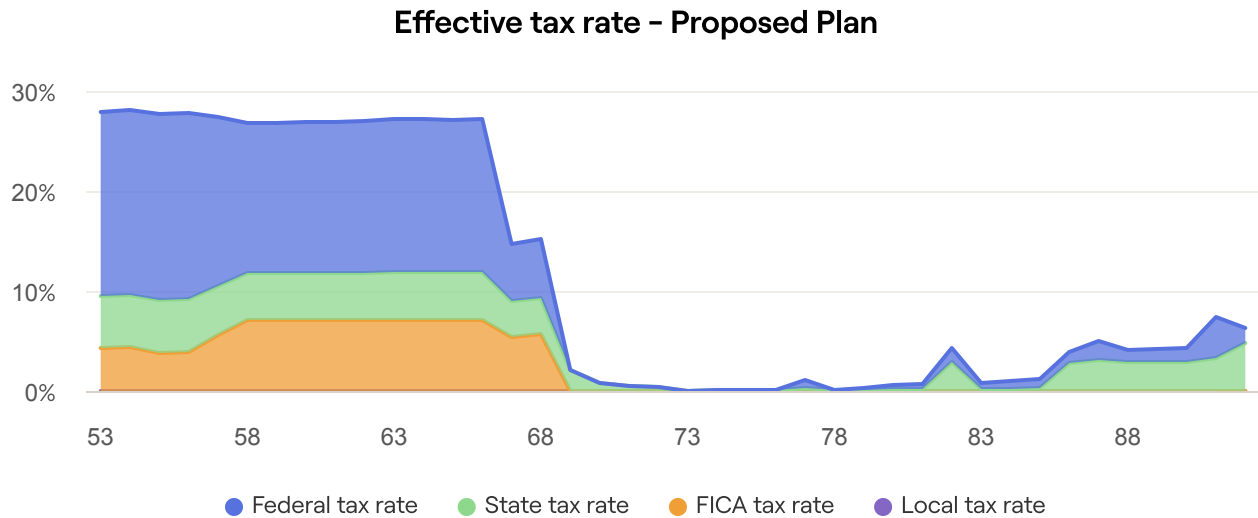
- Income
- Savings
- Expenses

## Income, Savings, Expenses



# Tax Estimate

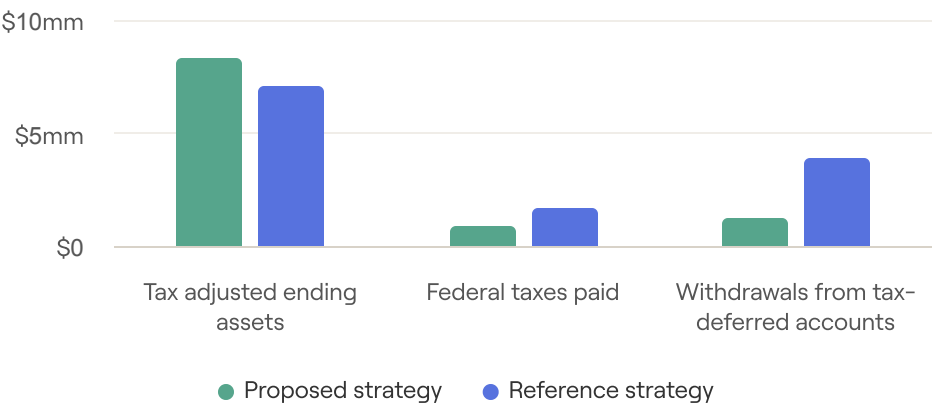
Taxes can have a significant impact on your future and are an important factor in financial planning. Estimated taxes below are based on your inputs and your proposed retirement plan, using current tax rates and methodologies.





# Tax Strategies – Summary

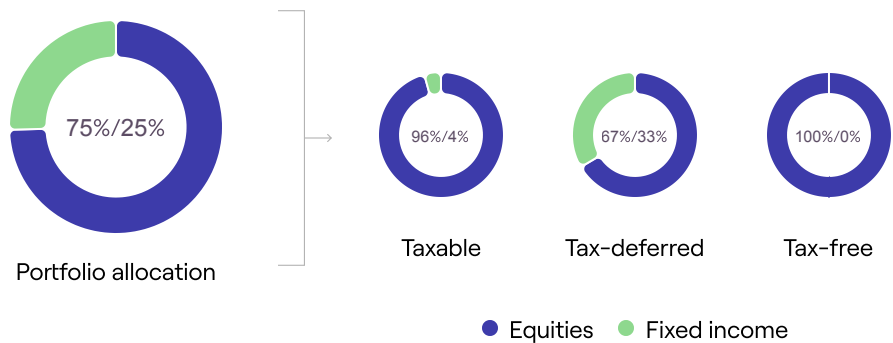
## Summary of tax strategy – Proposed Plan



Proposed strategy results in

- \$1,253,773 more tax adjusted ending assets
- \$779,031 less taxes paid
- \$2,682,292 less withdrawals from tax-deferred accounts

## Asset location – Proposed Plan



Proposed strategy results in

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- \$2,682,292 less withdrawals from tax-deferred accounts

# Tax Strategies – Action items

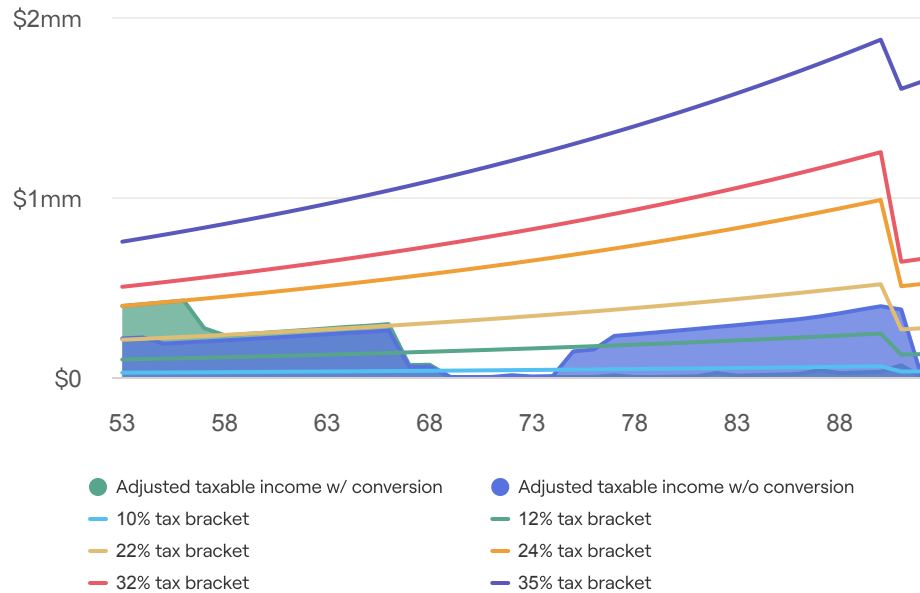
## Proposed tax strategy

	Proposed strategy	Reference strategy
<b>Asset location</b>		
Equity allocation	Taxable, tax-free, tax-deferred	Pro-rata
<b>Asset withdrawal</b>		
Withdrawal sequence	Taxable, tax-free, tax-deferred	Taxable, tax-deferred, tax-free
<b>Roth conversions</b>		
Conversion target	Ordinary income tax bracket	None
Fill up the tax bracket	24%	
Estimated terminal tax rate	0%	0%

Conversion refers to a process converting assets in a Traditional IRA or 401k account to a Roth IRA account. It is important to evaluate whether a conversion is appropriate for your specific financial circumstances and evaluate any consequences and tax implications of this strategy. Tax Cuts and Jobs Act repeals the rules permitting recharacterizations of Roth conversions, effective starting in 2018.

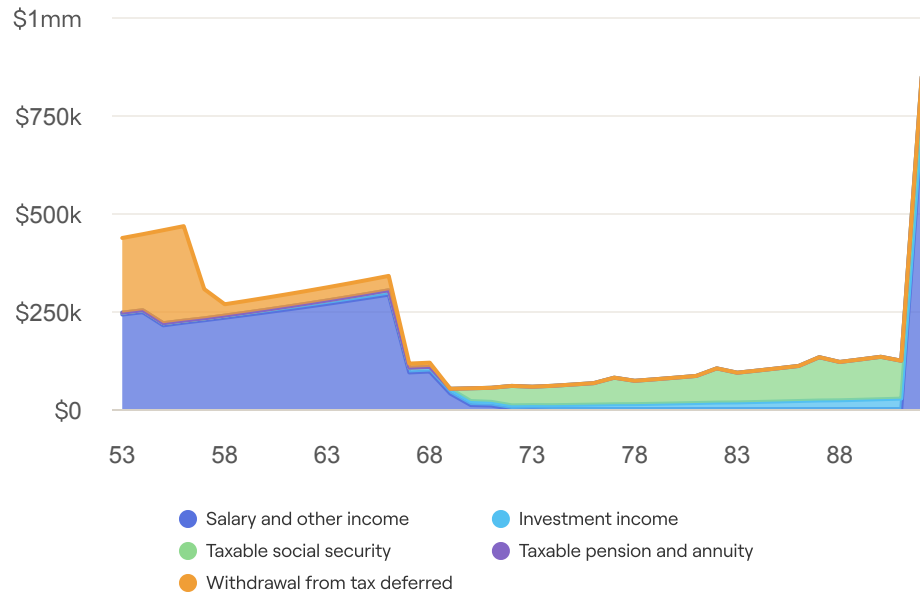
# Tax Strategies – Calibration

## Ordinary income tax bracket – Proposed Plan



Proposed strategy results in  
**\$1,253,773 more**  
 tax adjusted ending assets  
 than the Reference  
 strategy

## Key tax components – Proposed Plan

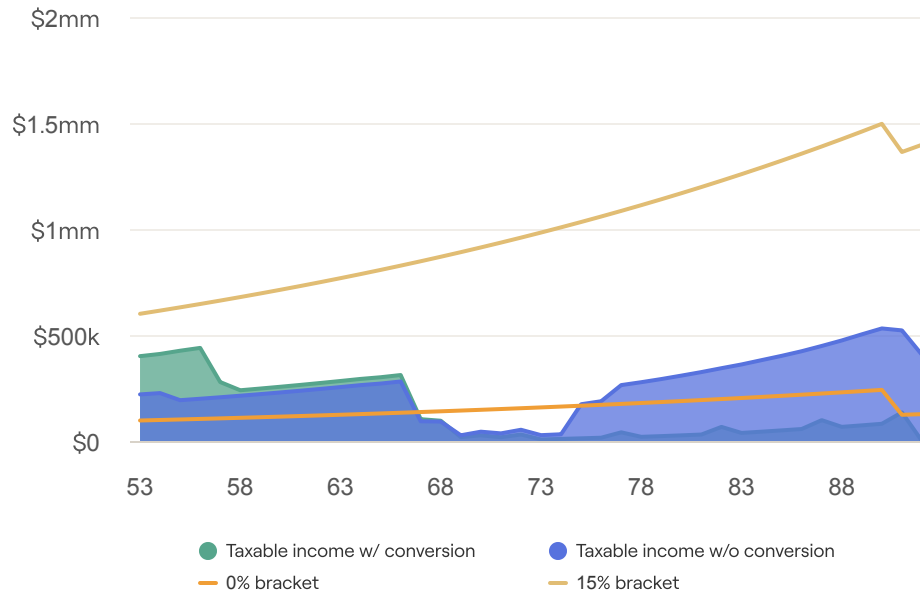


Proposed strategy results in  
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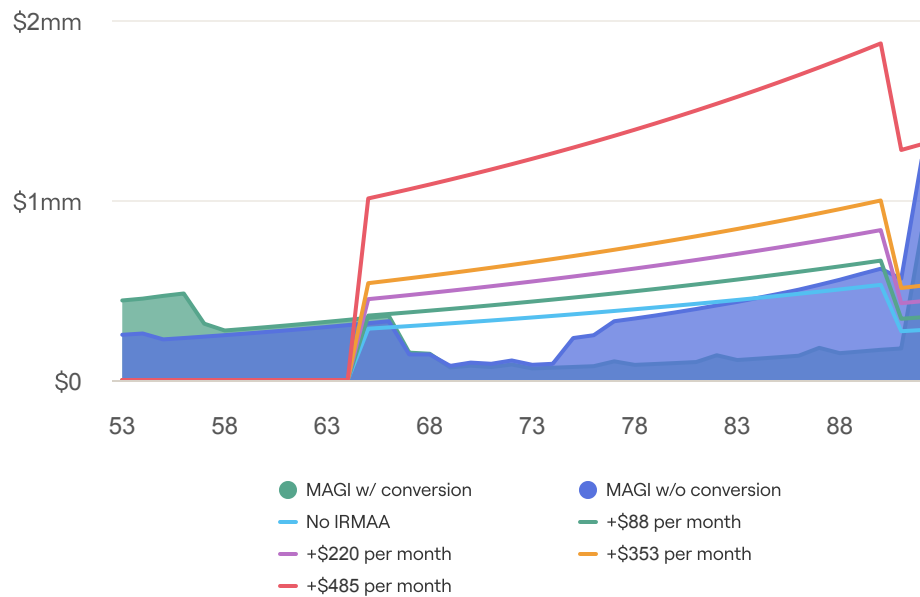
# Tax Strategies – Calibration

## Capital gains tax bracket – Proposed Plan



Proposed strategy results in  
**\$1,253,773 more**  
 tax adjusted ending assets  
 than the Reference  
 strategy

## Medicare premium tax bracket – Proposed Plan



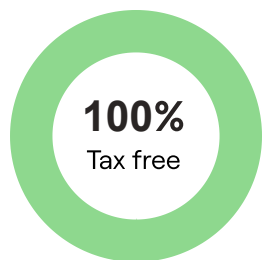
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# Tax Strategies – Comparison

Tax adjusted ending wealth

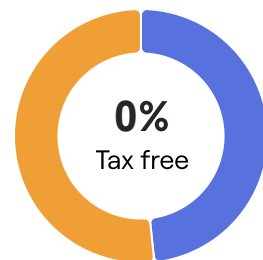
Proposed strategy



● Taxable ● Tax deferred ● Tax free

**\$8,318,262 ending portfolio value**

Reference strategy



● Taxable ● Tax deferred ● Tax free

**\$7,064,489 ending portfolio value**

# Tax Strategies – Details

## Withdrawal and conversion

Year	Age	Conversion Amount	Withdrawal From Taxable Account	Withdrawal From Tax Deferred Account	Withdrawal From Tax Free Account	Taxable Account Balance	Tax Deferred Account Balance	Tax Free Account Balance
2025	53/51	190,582	0	190,582	0	245,740	573,883	232,749
2026	54/52	194,036	0	194,036	0	264,517	437,457	450,580
2027	55/53	237,348	29,297	237,348	0	252,787	248,595	726,510
2028	56/54	241,151	28,189	241,151	0	241,761	44,707	1,023,643
2029	57/55	74,633	0	74,633	53,580	268,176	0	1,114,668
2030	58/56	28,982	0	28,982	39,103	296,383	0	1,178,654
2031	59/57	29,851	0	29,851	8,542	326,506	0	1,277,562
2032	60/58	30,747	0	30,747	8,542	358,674	0	1,383,164
2033	61/59	31,669	0	31,669	8,542	393,025	0	1,490,879
2034	62/60	32,619	0	32,619	3,203	429,710	0	1,608,152
2035	63/61	33,598	0	33,598	0	468,884	0	1,736,454
2036	64/62	34,606	0	34,606	0	510,719	0	1,873,285
2037	65/63	35,644	0	35,644	0	555,394	0	2,019,175
2038	66/64	36,713	0	36,713	0	603,102	0	2,174,685
2039	67/65	10,588	54,881	10,588	0	589,168	0	2,293,003
2040	68/66	10,906	27,786	10,906	0	604,191	0	2,428,064
2041	69/67	0	128,402	0	0	519,689	0	2,559,822
2042	70/68	0	74,211	0	0	483,239	0	2,700,458
2043	71/69	0	47,302	0	0	471,049	0	2,849,777
2044	72/70	0	48,642	0	0	456,634	0	3,007,926
2045	73/71	0	0	0	0	489,813	0	3,175,449
2046	74/72	0	0	0	0	525,403	0	3,352,188
2047	75/73	0	0	0	0	563,578	0	3,538,641
2048	76/74	0	0	0	0	604,528	0	3,735,333
2049	77/75	0	28,813	0	0	619,640	0	3,942,816
2050	78/76	0	0	0	0	664,663	0	4,162,096
2051	79/77	0	0	0	0	712,958	0	4,393,416
2052	80/78	0	0	0	0	764,761	0	4,637,425
2053	81/79	0	0	0	0	820,329	0	4,894,806
2054	82/80	0	39,594	0	0	840,339	0	5,166,279
2055	83/81	0	2,611	0	0	898,787	0	5,453,183
2056	84/82	0	4,531	0	0	959,562	0	5,755,847
2057	85/83	0	6,621	0	0	1,022,664	0	6,075,149
2058	86/84	0	8,837	0	0	1,088,134	0	6,412,018
2059	87/85	0	53,793	0	0	1,113,404	0	6,767,438
2060	88/86	0	13,379	0	0	1,180,925	0	7,143,075

Year	Age	Conversion Amount	Withdrawal From Taxable Account	Withdrawal From Tax Deferred Account	Withdrawal From Tax Free Account	Taxable Account Balance	Tax Deferred Account Balance	Tax Free Account Balance
2061	89/87	0	16,057	0	0	1,250,674	0	7,539,479
2062	90/88	0	18,902	0	0	1,322,646	0	7,957,818
2063	- /89	0	54,429	0	0	1,364,321	0	8,399,332
2064	- /90	0	1,463,452	0	547,547	0	0	8,318,262

# Tax Strategies – Details

## Tax details

Year	Age	Adjusted Taxable Income	Total Federal Tax Paid	Federal Income Tax Bracket	Federal Capital Gains Tax Bracket
2025	53/51	394,600	81,384	24%	15%
2026	54/52	404,465	83,619	24%	15%
2027	55/53	414,577	86,647	24%	15%
2028	56/54	424,941	89,314	24%	15%
2029	57/55	271,070	50,611	24%	15%
2030	58/56	231,576	40,944	22%	15%
2031	59/57	238,797	42,418	22%	15%
2032	60/58	246,246	43,961	24%	15%
2033	61/59	253,930	45,582	24%	15%
2034	62/60	261,856	47,267	24%	15%
2035	63/61	270,031	49,017	24%	15%
2036	64/62	278,465	50,836	24%	15%
2037	65/63	285,012	52,210	24%	15%
2038	66/64	293,933	54,161	24%	15%
2039	67/65	66,823	7,345	12%	0%
2040	68/66	67,977	7,466	12%	0%
2041	69/67	0	0	10%	0%
2042	70/68	0	0	10%	0%
2043	71/69	0	0	10%	0%
2044	72/70	0	0	10%	0%
2045	73/71	0	0	10%	0%
2046	74/72	0	0	10%	0%
2047	75/73	0	0	10%	0%
2048	76/74	0	0	10%	0%
2049	77/75	9,204	920	10%	0%
2050	78/76	0	0	10%	0%
2051	79/77	0	0	10%	0%
2052	80/78	1,718	172	10%	0%
2053	81/79	3,631	363	10%	0%
2054	82/80	22,053	2,205	10%	0%
2055	83/81	7,349	735	10%	0%
2056	84/82	10,288	1,029	10%	0%
2057	85/83	13,381	1,338	10%	0%
2058	86/84	16,608	1,661	10%	0%
2059	87/85	37,958	3,796	10%	0%
2060	88/86	21,589	2,159	10%	0%
2061	89/87	25,143	2,514	10%	0%



Year	Age	Adjusted Taxable Income	Total Federal Tax Paid	Federal Income Tax Bracket	Federal Capital Gains Tax Bracket
2062	90/88	28,841	2,884	10%	0%
2063	- /89	65,578	8,962	12%	15%
2064	- /90	0	23,638	10%	0%

# Tax Strategies – Details

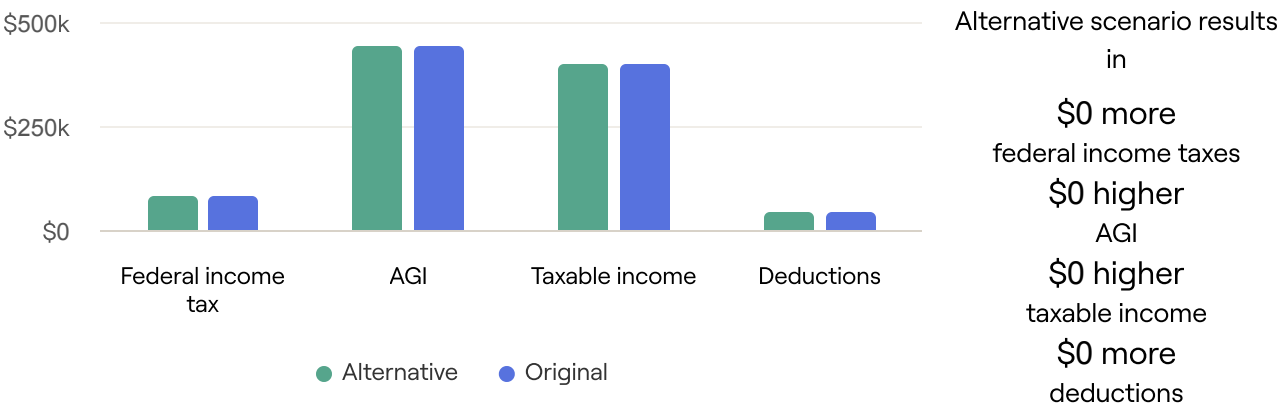
## Medicare premium

Year	Age	MAGI	Medicare Premium Threshold	Medicare Premium for Pre-Retiree	Medicare Premium for Amanda	Total Medicare Premium
2025	53/51	441,792	0	0	0	0
2026	54/52	452,126	0	0	0	0
2027	55/53	467,372	0	0	0	0
2028	56/54	480,637	0	0	0	0
2029	57/55	312,786	0	0	0	0
2030	58/56	274,989	0	0	0	0
2031	59/57	283,999	0	0	0	0
2032	60/58	293,330	0	0	0	0
2033	61/59	302,996	0	0	0	0
2034	62/60	313,009	0	0	0	0
2035	63/61	323,382	0	0	0	0
2036	64/62	334,129	0	0	0	0
2037	65/63	345,266	285,116	0	0	0
2038	66/64	356,807	292,244	0	0	0
2039	67/65	151,928	299,550	0	0	0
2040	68/66	145,841	307,039	0	0	0
2041	69/67	69,642	314,715	0	0	0
2042	70/68	79,475	322,583	0	0	0
2043	71/69	71,858	330,648	0	0	0
2044	72/70	86,071	338,914	0	0	0
2045	73/71	64,223	347,387	0	0	0
2046	74/72	68,184	356,071	0	0	0
2047	75/73	72,347	364,973	0	0	0
2048	76/74	76,726	374,097	0	0	0
2049	77/75	103,607	383,450	0	0	0
2050	78/76	84,023	393,036	0	0	0
2051	79/77	88,989	402,862	0	0	0
2052	80/78	94,229	412,934	0	0	0
2053	81/79	99,762	423,257	0	0	0
2054	82/80	137,492	433,838	0	0	0
2055	83/81	110,838	444,684	0	0	0
2056	84/82	118,524	455,801	0	0	0
2057	85/83	126,566	467,196	0	0	0
2058	86/84	134,925	478,876	0	0	0
2059	87/85	178,632	490,848	0	0	0
2060	88/86	149,031	503,119	0	0	0
2061	89/87	158,211	515,697	0	0	0

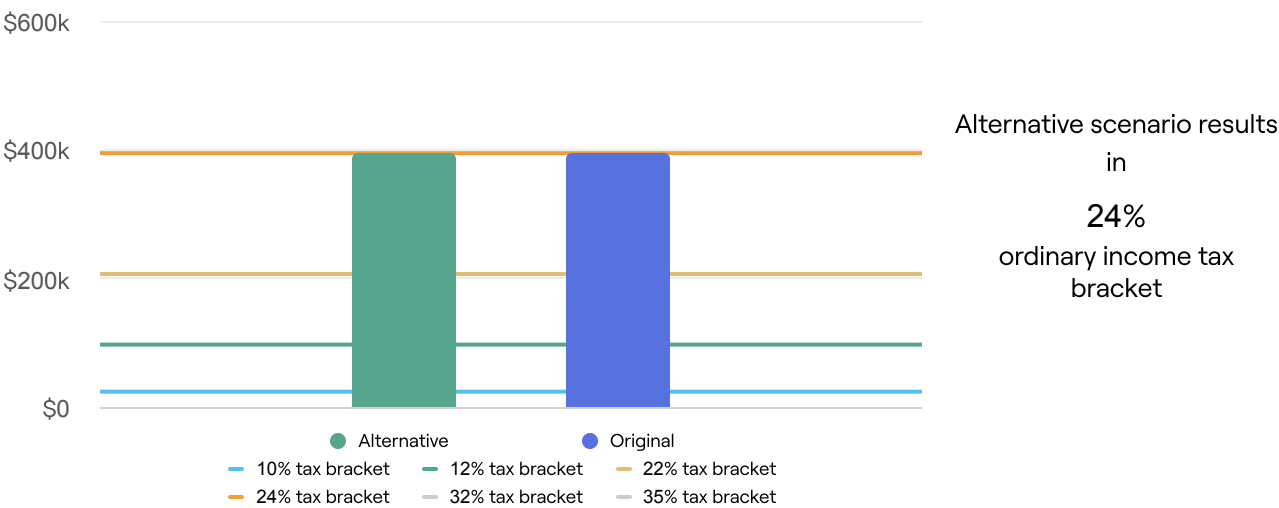
Year	Age	MAGI	Medicare Premium Threshold	Medicare Premium for Pre-Retiree	Medicare Premium for Amanda	Total Medicare Premium
2062	90/88	167,733	528,590	0	0	0
2063	- /89	175,166	270,902	0	0	0
2064	- /90	822,065	277,675	0	0	0

# Tax Analyzer – Summary

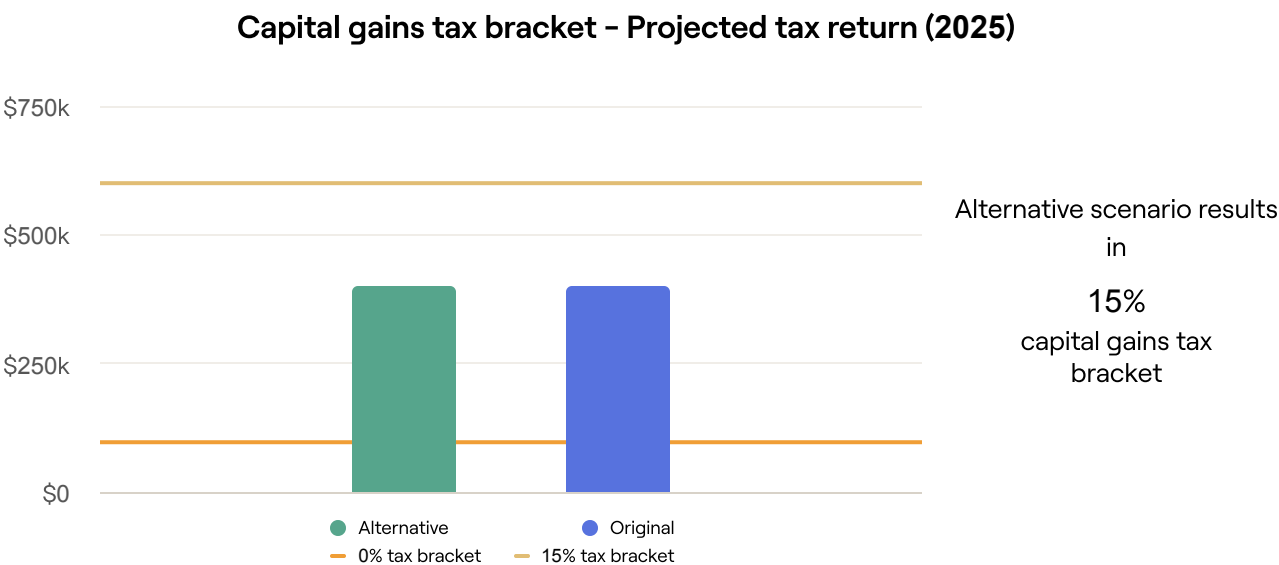
Federal income taxes - Projected tax return (2025)



Ordinary income tax bracket - Projected tax return (2025)



# Tax Analyzer – Summary



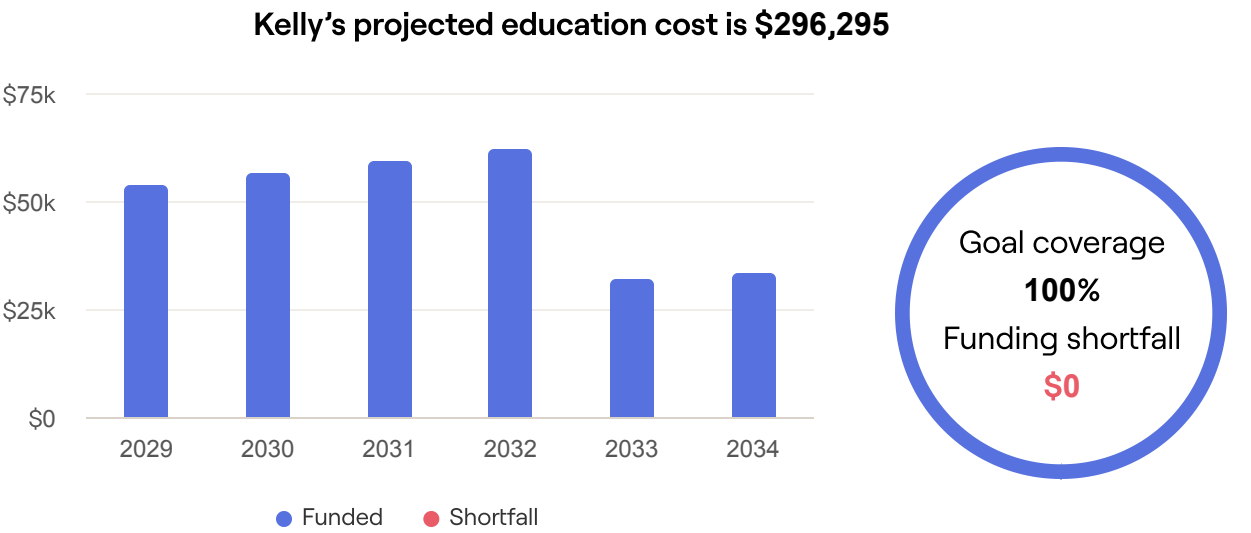
# Tax Analyzer – Thresholds

## Projected tax return (2025)

Items	Thresholds	Alternative	Original
Qualified Charitable Contribution Limit	\$216,000	✓	✓
Roth IRA Contribution	\$236,000 – \$246,000	!	!
IRA Contribution Deductibility – Covered Spouse	\$126,000 – \$146,000	!	!
IRA Contribution Deductibility – Non-covered Spouse	\$236,000 – \$246,000	!	!
Student Loan Interest Deduction	\$170,000 – \$200,000	!	!
TCJA QBI Deduction	\$394,600 – \$494,600	–	–
AMT Exemption	\$1,252,700 – \$1,800,700	✓	✓
Net Investment Income Tax	\$250,000	!	!
American Opportunity Credit	\$160,000 – \$180,000	!	!
Child Tax Credit	\$400,000 – \$444,000	–	–
Saver’s Credit	\$47,500 – \$79,000	!	!

# Education Funding Analysis for Kelly

The cost of education has risen substantially over the years. Projecting the future cost of education, as well as your current funding level, will help you in determining the proper course of action based on your goals, the type of funding you are using, and your time horizon.



## To achieve desired education funding level

Kelly’s College Goal		Strategy	
Annual education cost	\$49,080	529 asset allocation	Current allocation
Scholarship/other	\$5,000	Funding sources	529 and taxable
Student borrowing	\$0		
Annual net cost	\$44,080		
Kelly’s Graduate School			
Annual education cost	\$50,580		
Scholarship/other	\$0		
Student borrowing	\$29,000		
Annual net cost	\$21,580		
Current 529 balance		Annual 529 savings	
529 balance	\$32,000	Kelly’s 529	\$5,000
		Lump sum saving	\$0
		Additional annual 529 saving	\$3,000

# Education Funding Details

## Education cost and funding summary for Kelly

Year	Age	Education Cost	Grants/Scholarship	Student Borrowing	Net Cost	529 Funding	Other Funding	Total Funding	Shortfall
2025	14	0	0	0	0	0	0	0	0
2026	15	0	0	0	0	0	0	0	0
2027	16	0	0	0	0	0	0	0	0
2028	17	0	0	0	0	0	0	0	0
2029	18	59,657	6,078	0	53,580	53,580	0	53,580	0
2030	19	62,640	6,381	0	56,258	39,103	17,155	56,258	0
2031	20	65,772	6,700	0	59,071	8,542	50,530	59,071	0
2032	21	69,060	7,036	0	62,025	8,542	53,483	62,025	0
2033	22	74,730	0	42,846	31,883	8,542	23,342	31,883	0
2034	23	78,466	0	44,989	33,478	3,203	30,275	33,478	0

## 529 account summary for Kelly

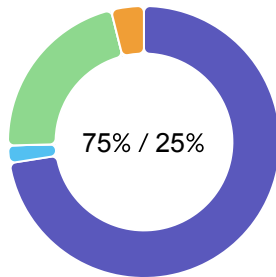
Year	Age	Beginning Balance	Portfolio Return	Savings	Withdrawals	Ending Balance
2025	14	32,000	2,167	8,000	0	42,167
2026	15	42,167	2,856	8,000	0	53,023
2027	16	53,023	3,591	8,000	0	64,613
2028	17	64,613	4,376	8,000	0	76,989
2029	18	76,989	5,214	8,000	53,580	36,623
2030	19	36,623	2,480	8,000	39,103	8,000
2031	20	8,000	542	8,000	8,542	8,000
2032	21	8,000	542	8,000	8,542	8,000
2033	22	8,000	542	3,000	8,542	3,000
2034	23	3,000	203	0	3,203	0



# Asset Allocation

## Current allocation

All accounts



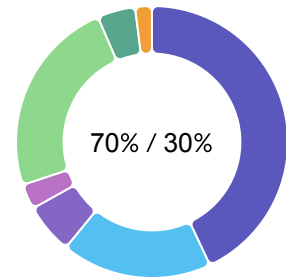
Equity / Fixed Income

Annual return: 6.1%  
Standard deviation: 12.6%

72.5%	U.S. Equities	43%
2.1%	International Equities	17.9%
0%	Emerging Markets	6%
0%	Real Estate	3%
21.5%	U.S. Bonds	23.6%
0%	International Bonds	4.5%
3.9%	Cash	2%
0%	Other	0%

## Target allocation

Growth



Equity / Fixed Income

Annual return: 6.5%  
Standard deviation: 11.3%

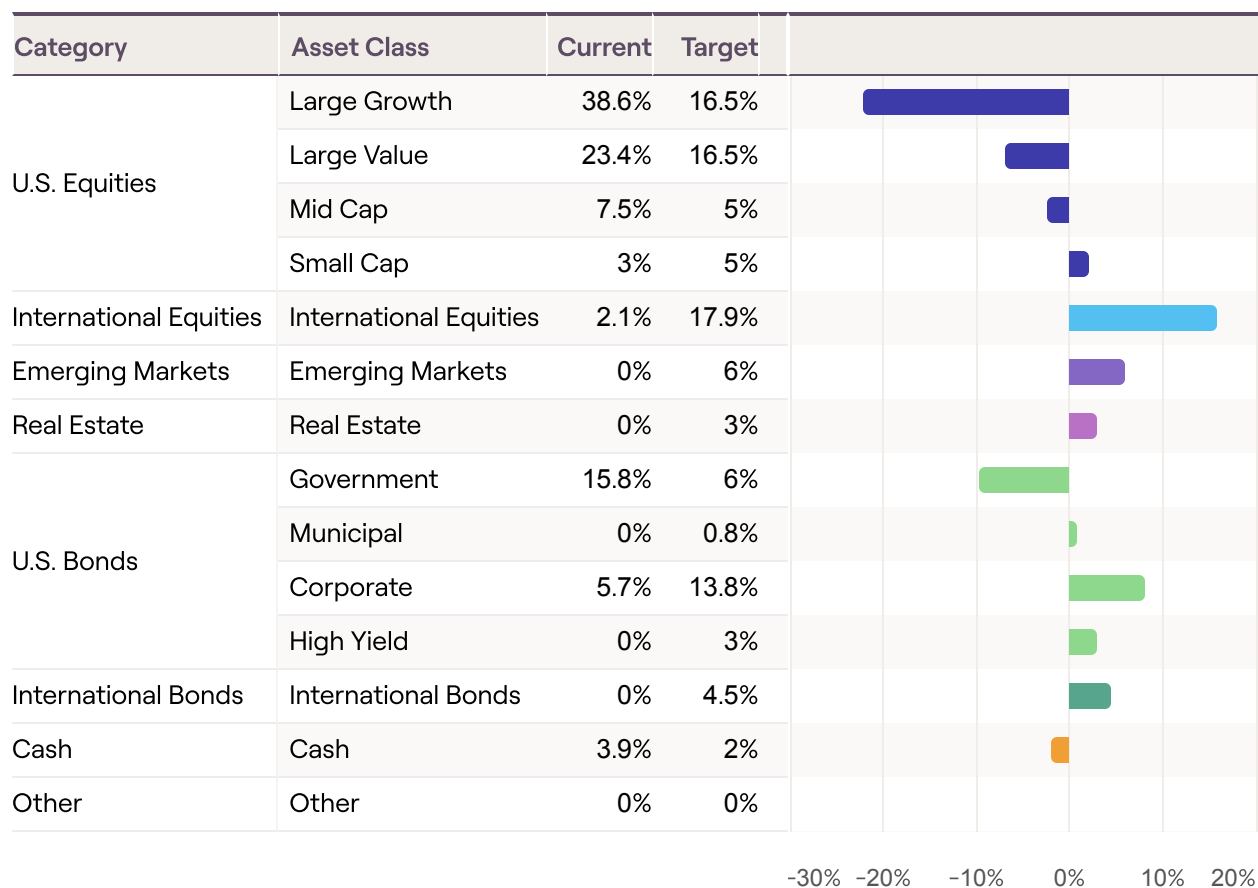
## To balance back to your target portfolio:

U.S. Equities	Sell	\$283,366	U.S. Bonds	Buy	\$20,172
International Equities	Buy	\$151,769	International Bonds	Buy	\$43,225
Emerging Markets	Buy	\$57,634	Cash	Sell	\$18,251
Real Estate	Buy	\$28,817	Other	Sell	\$0

This page shows a need to increase or decrease the amounts currently represented in these asset classes of the current portfolio.

Returns presented are calculated using historical return data of indices, which serve as proxies for their respective asset classes. They are not returns of actual investments and do not include fees or operating expenses. These indices are unmanaged and the returns are shown for illustrative purposes. Please refer to sections 5 and 8.4 of the disclosure section for more information.

# Asset Allocation Details

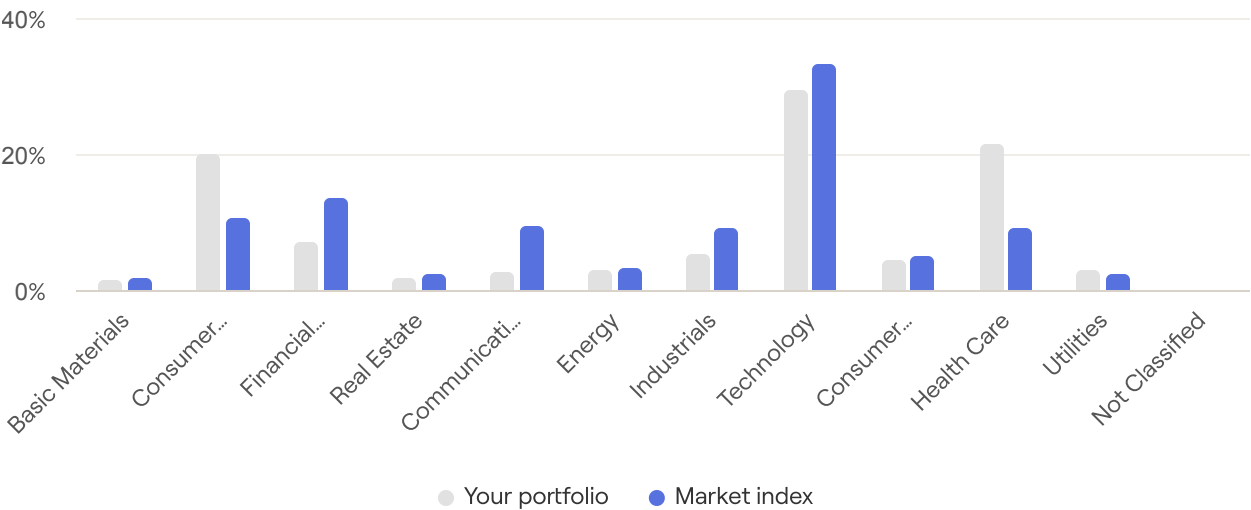


Please refer to sections 5 and 8.4 of the disclosure section for more information.

# Equity Sector and Style

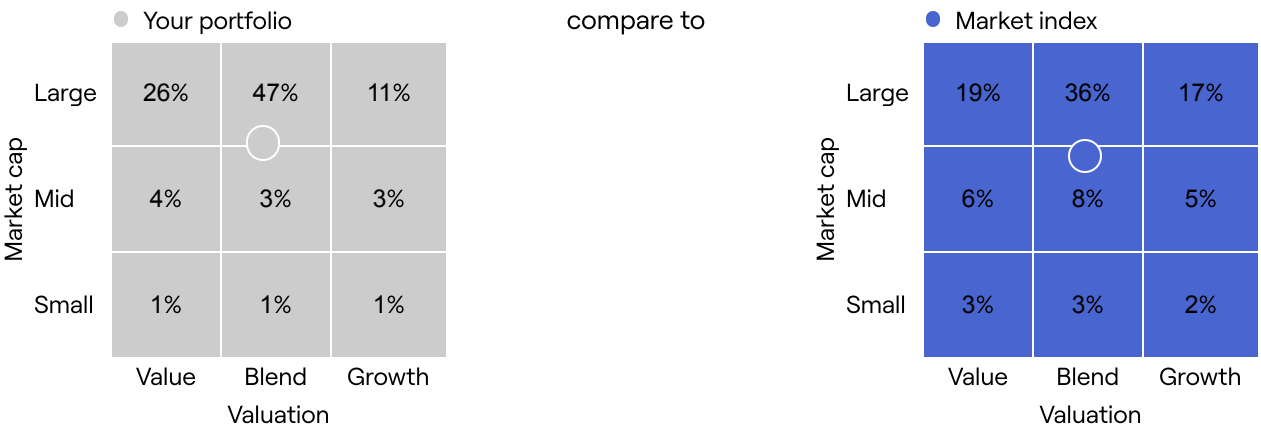
Equity investments can be categorized by sector. They are also each assigned a style based on their market cap and valuation. It is important to construct a well-diversified equity portfolio that balances risk with return, while meeting your specific financial goals. Sector and Style data is provided by Morningstar.

Equity sector comparison



Amongst the equity sector, you are most **overweight in Health Care** and **underweight Financial Services**.

Equity style comparison



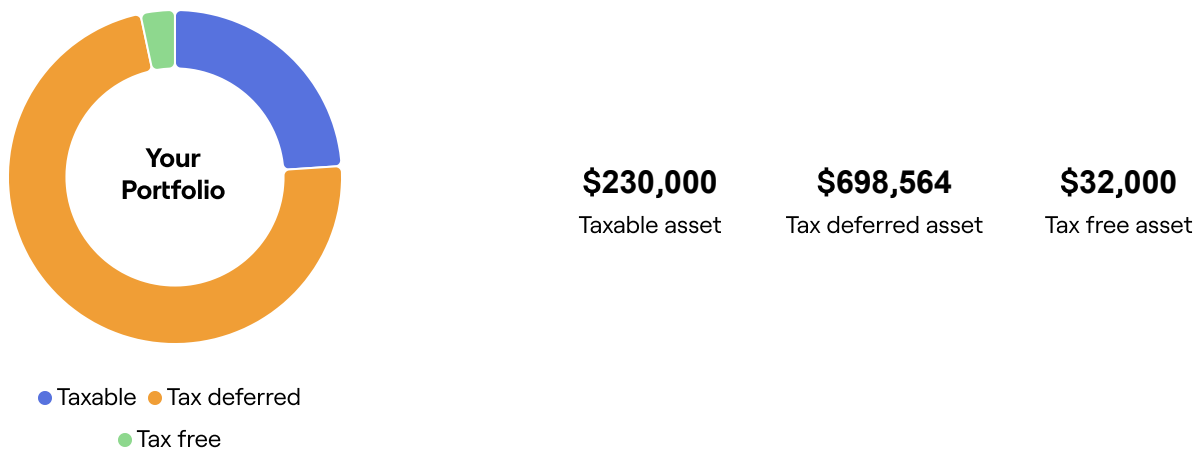
Amongst the equity styles, you are most **overweight in Large Blend** and most **underweight in Large Growth**.

\* Broad market index refers to the Vanguard Total Stock Market Index.

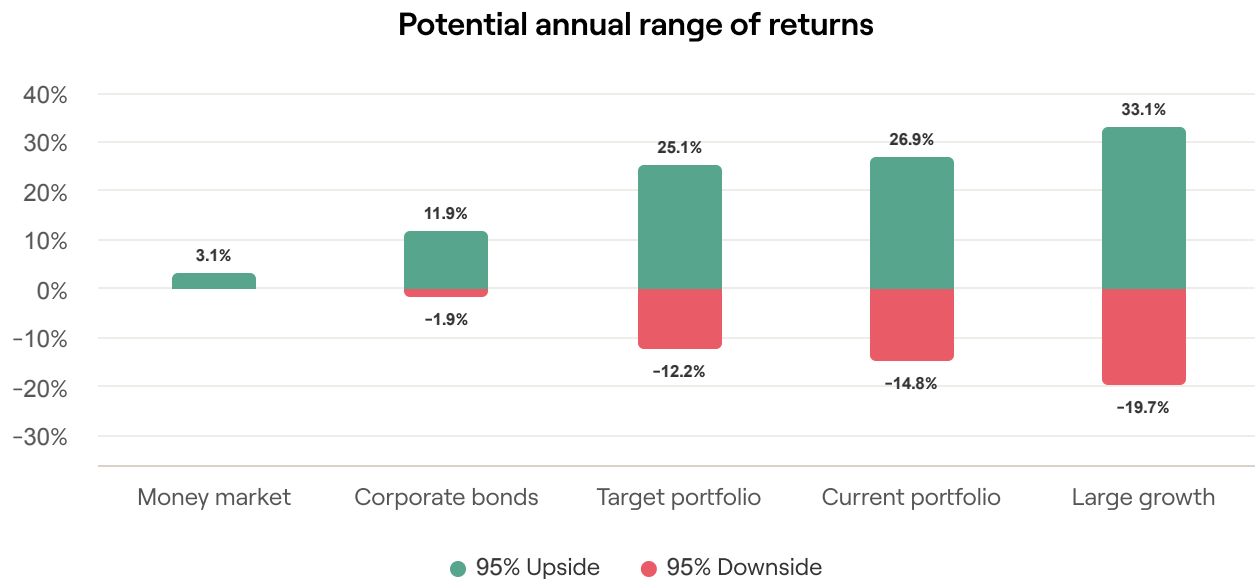
These broad investment categories are not specific securities, funds, or investment products. The assumed rates of return of these broad categories are based on the return of indices. Please refer to section 8.4 of the disclosure section for more information.

# Tax Allocation

Tax deferred assets include 401(k)/403(b), IRAs and other tax deferred accounts. Tax free assets include Roth 401(k), Roth IRA, 529, HSA and other tax free accounts. The taxability of the accounts above are based on a variety of factors. Please consult a qualified tax professional to discuss your individual tax situation.



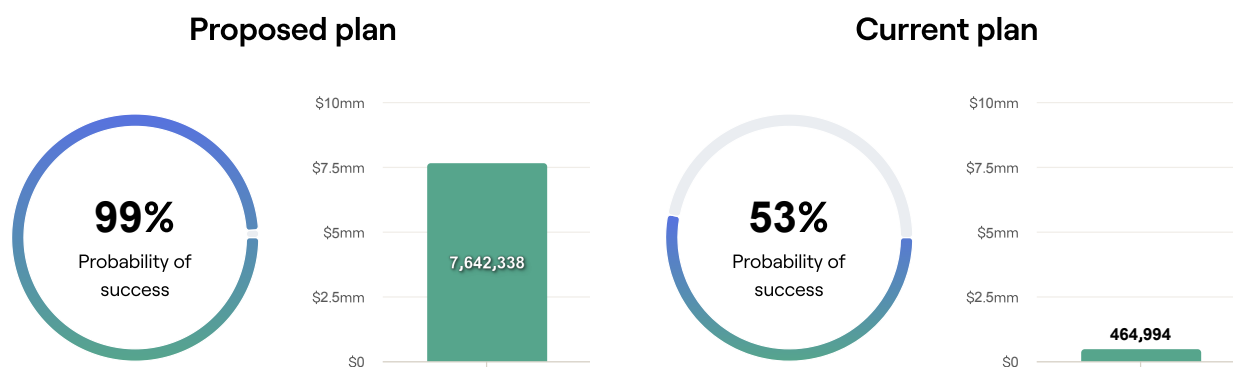
# Risk Tolerance Analysis



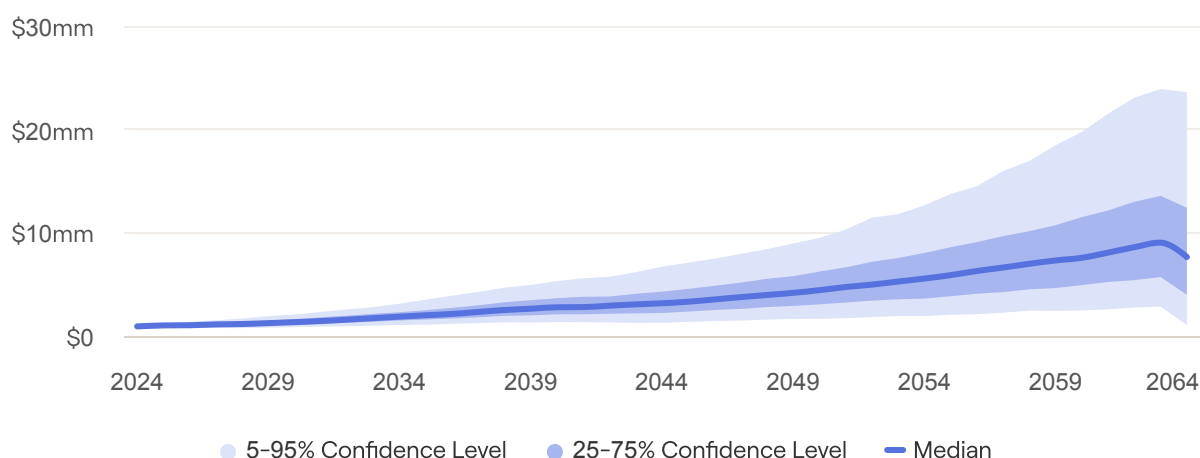
In 95% of hypothetical scenarios, annual returns are expected to be higher than the downside value. In 95% of hypothetical scenarios, annual returns are expected to be lower than the upside value. There is a 10% probability that returns will fall outside of the range. The potential annual range of returns is calculated using statistical formulas that use historical return data of indices, which serve as proxies for their respective asset classes. They are not returns of actual investments, do not include fees or operating expenses, and are not guarantees of future results. Please refer to sections 5 and 8.4 of the disclosure section for more information.

# Monte Carlo Analysis

Use of a detailed retirement analysis tool is important to help determine whether you are on track for a successful retirement. Monte Carlo simulations, stress tests, and viewing specific scenarios can help you evaluate your retirement plans and see the impact of potential changes.



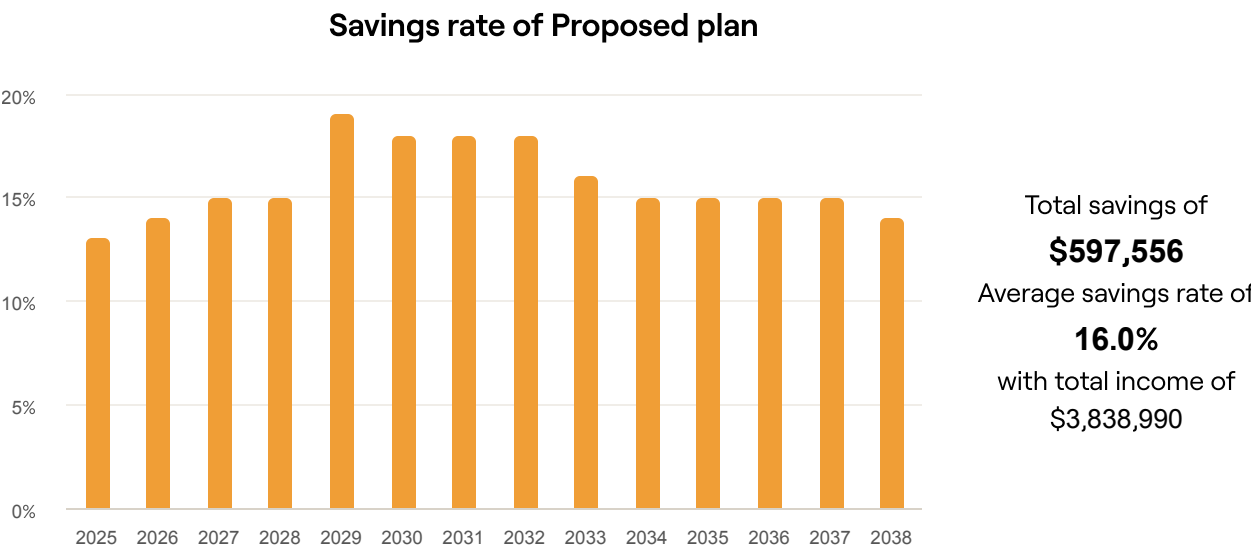
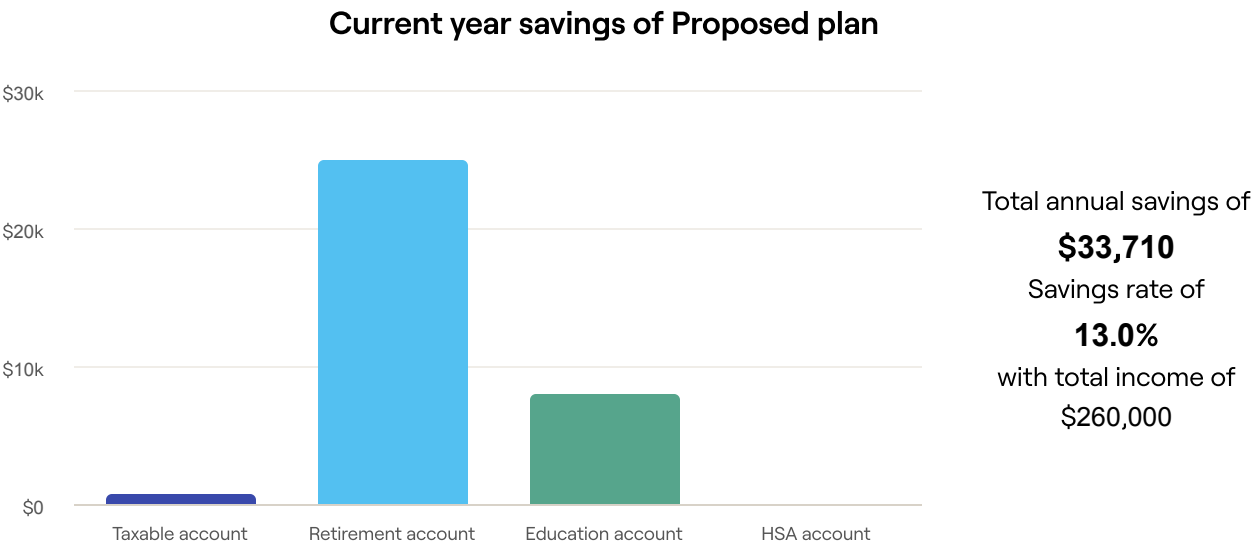
## Asset simulation results – Proposed plan



This section of the report displays the results of Monte Carlo simulations run on the current and proposed plans. The results are derived from 1000 simulations and the specified retirement cash flows. The chart of probability of success represents the overall likelihood of success in both the current and proposed plan.

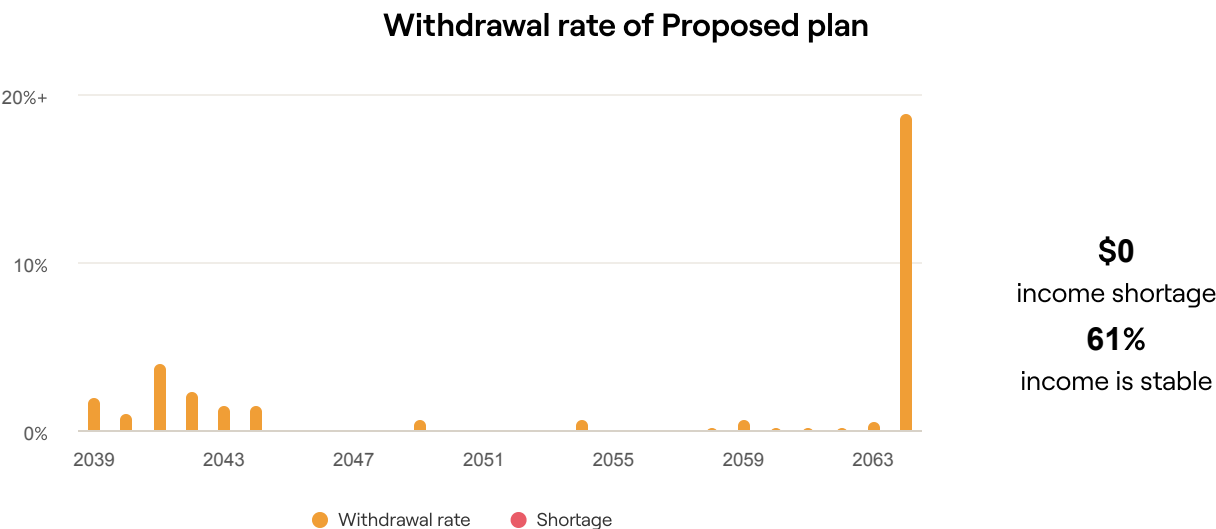
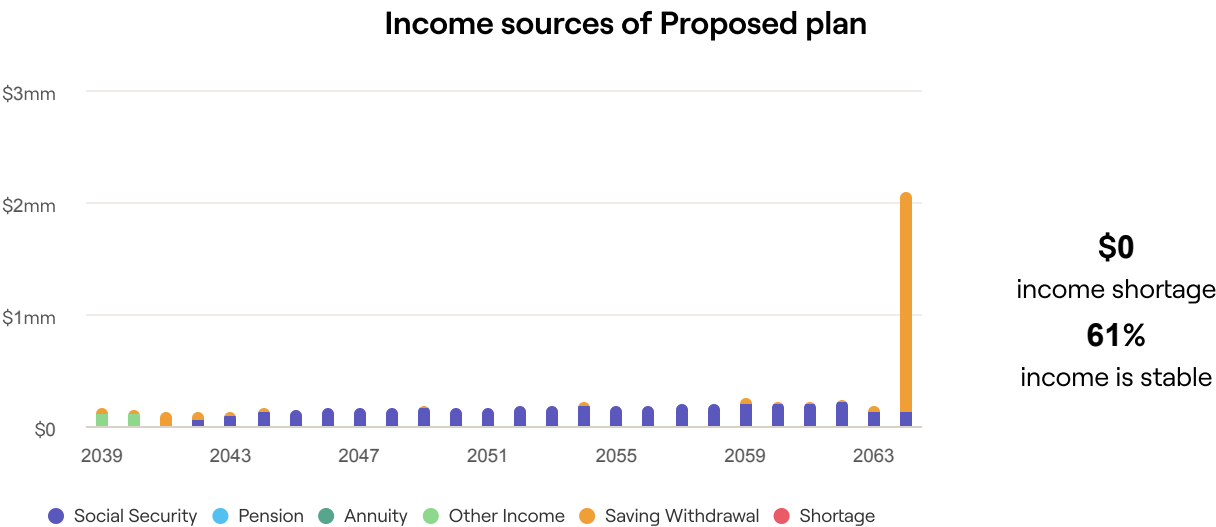
**IMPORTANT:** The projections or other information generated by RightCapital regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results are based on return and volatility assumptions from a number of market indices shown in disclosure sections 5, 6 and 8.4. Fees and expenses are not included, and thus, are excluded, including, but not limited to, fund fees, account fees, product fees and advisor fees. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome. Results may vary with each use and over time. The analysis must be reviewed in conjunction with assumptions, limitations and methodologies in the disclosure section. This report is not complete without the accompanying disclosure page.

# Saving Analysis – Proposed plan



**IMPORTANT:** The projections or other information generated by RightCapital regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results are based on return and volatility assumptions from a number of market indices shown in disclosure sections 5, 6 and 8.4. Fees and expenses are not included, and thus, are excluded, including, but not limited to, fund fees, account fees, product fees and advisor fees. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome. Results may vary with each use and over time. The analysis must be reviewed in conjunction with assumptions, limitations and methodologies in the disclosure section. This report is not complete without the accompanying disclosure page.

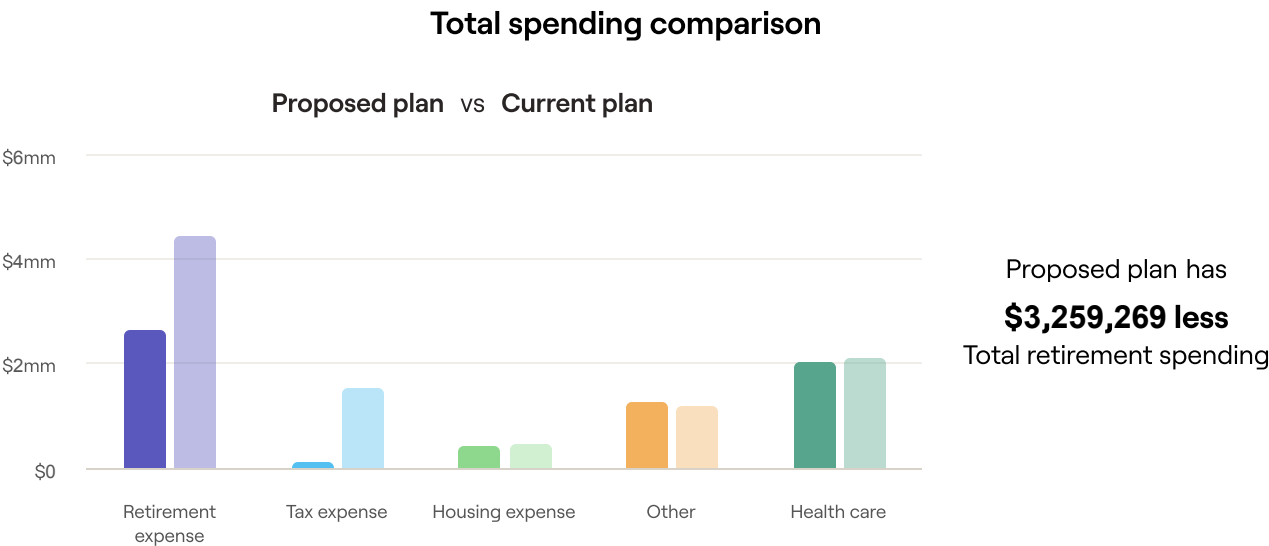
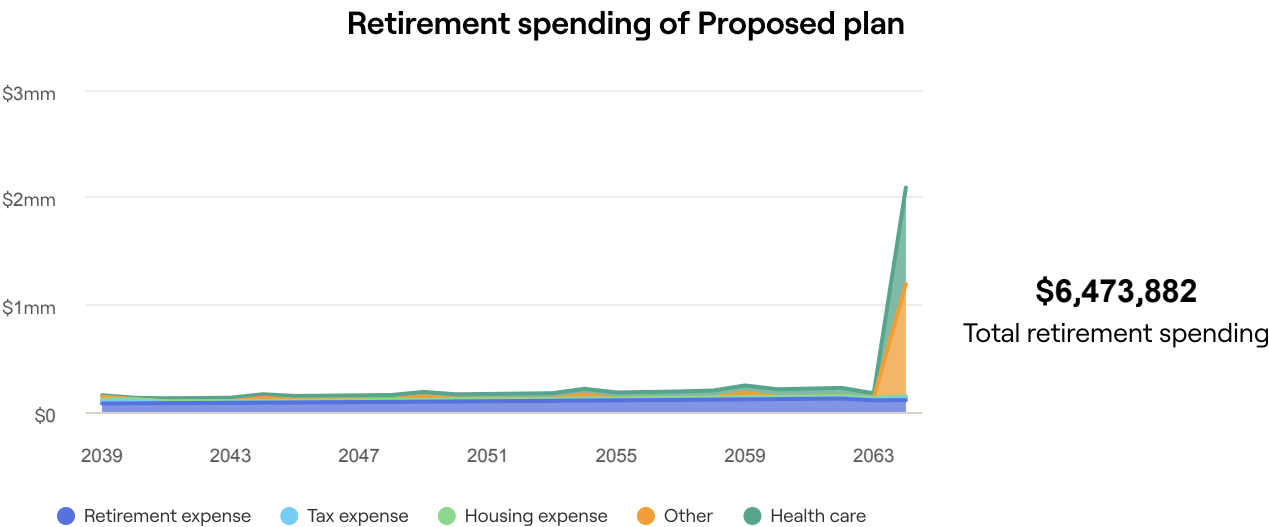
# Retirement Analysis Details – Proposed plan



**IMPORTANT:** The projections or other information generated by RightCapital regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results are based on return and volatility assumptions from a number of market indices shown in disclosure sections 5, 6 and 8.4. Fees and expenses are not included, and thus, are excluded, including, but not limited to, fund fees, account fees, product fees and advisor fees. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome. Results may vary with each use and over time. The analysis must be reviewed in conjunction with assumptions, limitations and methodologies in the disclosure section. This report is not complete without the accompanying disclosure page.



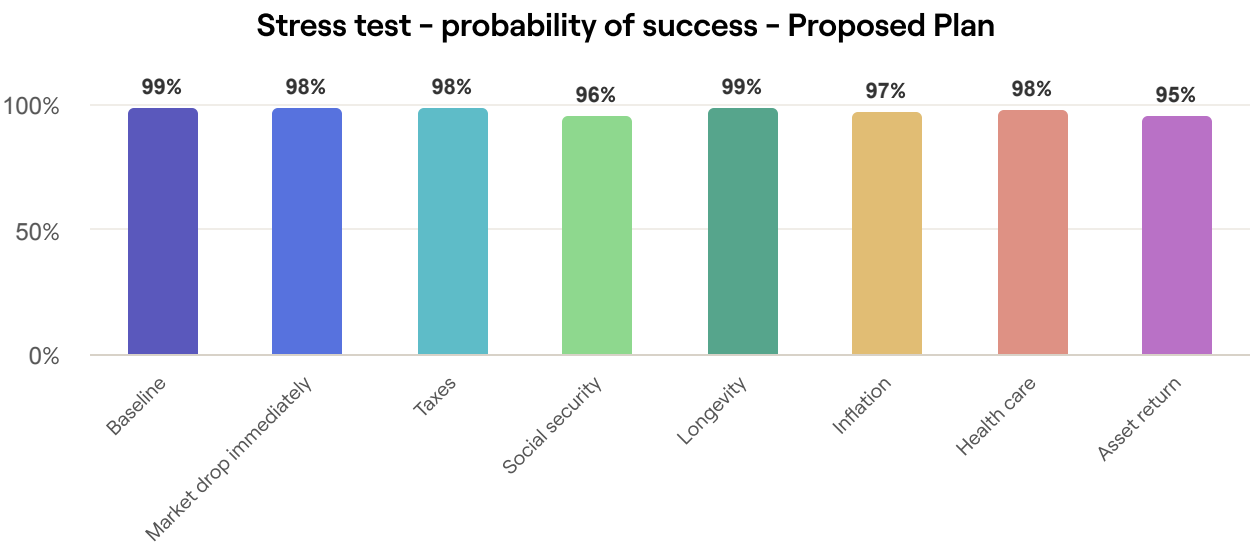
# Retirement Analysis Details – Proposed plan



**IMPORTANT:** The projections or other information generated by RightCapital regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results are based on return and volatility assumptions from a number of market indices shown in disclosure sections 5, 6 and 8.4. Fees and expenses are not included, and thus, are excluded, including, but not limited to, fund fees, account fees, product fees and advisor fees. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome. Results may vary with each use and over time. The analysis must be reviewed in conjunction with assumptions, limitations and methodologies in the disclosure section. This report is not complete without the accompanying disclosure page.

# Stress Test

Even the best retirement plans will be exposed to various risks. These risks can include market volatility, taxation, low Social Security payments, longevity, inflation, and short and long-term health care expenses. It is important to both anticipate and plan for such risks. Doing so can substantially increase your probability of success.



**Stress Test results are based on the following assumptions:**

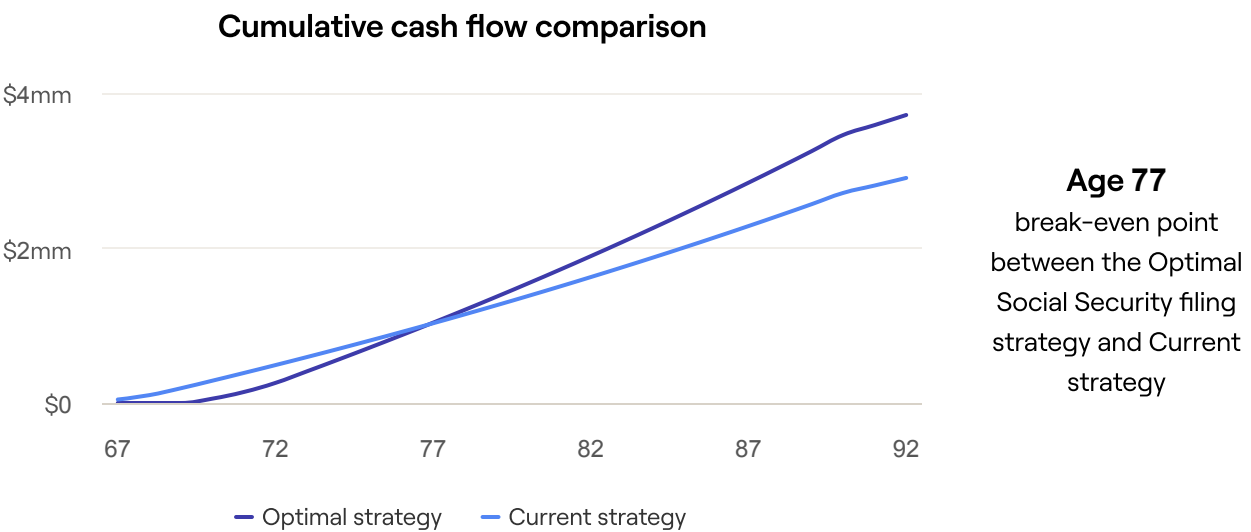
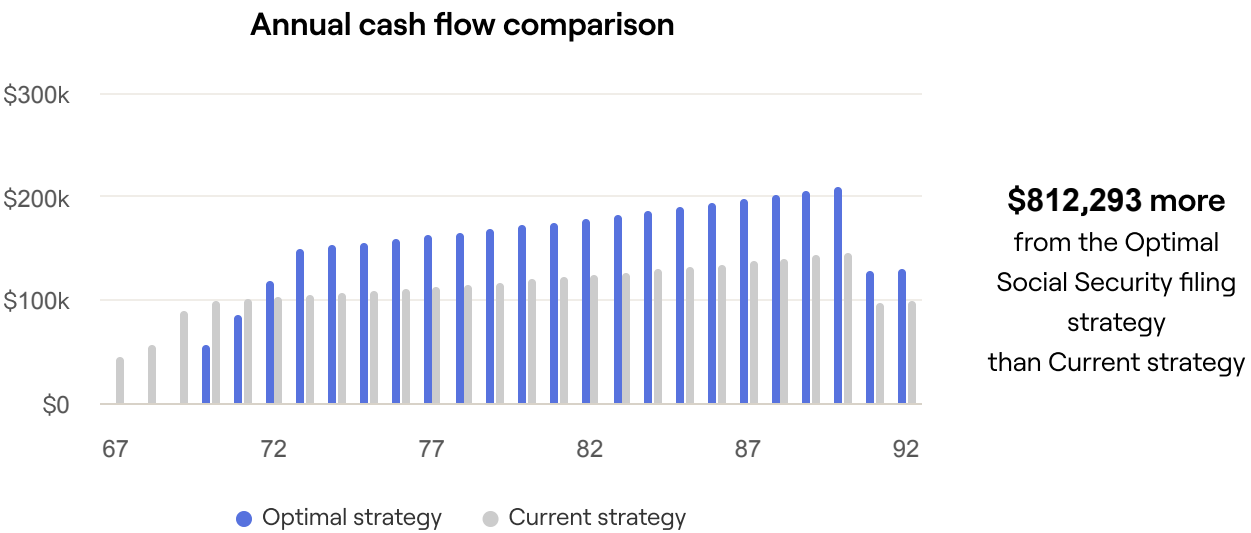
Equity markets drop immediately by	20%	Tax expense will be higher by	20%
Social Security will be reduced by	20%	You (and the co-client) will live	5 yrs. longer
Inflation will be higher by	1%	Health care cost will be higher by	20%
Asset return will be lower by	1%		

This section of the report displays the results of Monte Carlo simulations run on various stressed tests. The results are derived from 1000 simulations and the specified retirement cash flows. The probability of success represents the overall likelihood of success in various stress tests.

**IMPORTANT:** The projections or other information generated by RightCapital regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results are based on return and volatility assumptions from a number of market indices shown in disclosure sections 5, 6 and 8.4. Fees and expenses are not included, and thus, are excluded, including, but not limited to, fund fees, account fees, product fees and advisor fees. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome. Results may vary with each use and over time. The analysis must be reviewed in conjunction with assumptions, limitations and methodologies in the disclosure section. This report is not complete without the accompanying disclosure page.

# Optimal Social Security Strategy

There are as many as 700 different Social Security filing strategies that can be tested in order to identify the optimal Social Security benefit for your specific retirement needs. Compare your optimal strategy to others to see the potential benefit of optimization.

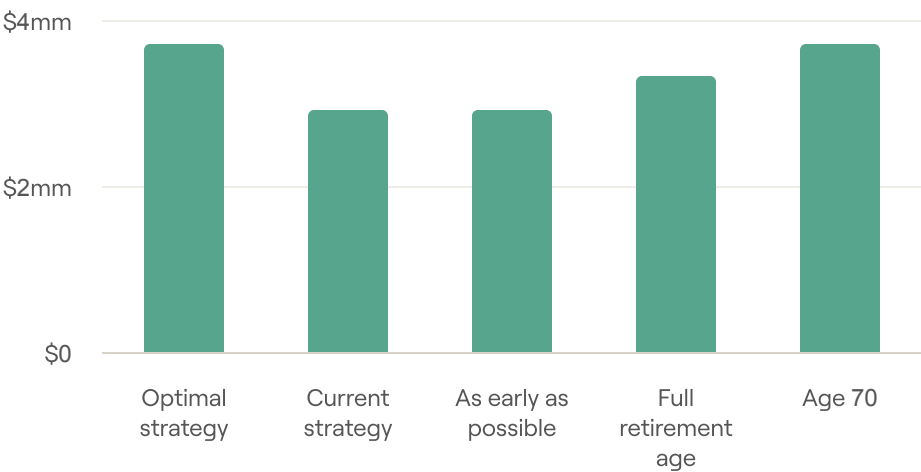


## To obtain maximum Social Security benefit

1. Pre-Retiree applies own retirement/spousal benefit at age 70.
2. Amanda applies own retirement/spousal benefit at age 70.

# Optimal Social Security Strategy

Summary of all strategies



**\$3,716,434**  
of total income from  
the Optimal Social  
Security filing  
strategy

# Medicare Coverage

It is important to select the Medicare options that meet your needs and enroll in Medicare on time. Delayed enrollment can result in penalties and coverage gaps.

## Your Medicare Considerations



**Location Consideration** I spend most of my time at home and visit in-network Dr. in my area

✓ Flexibility on doctor choices



**Health Consideration** I'm healthy and can work with deductible/copay/coinsurance for lower premiums

✓ Deductible/copay



**Risk Consideration** I prefer more predictable cost with an out of pocket limit

✗ No out of pocket limit

## Proposed Medicare Choices

Original Medicare Part A, B, D covers Hospital insurance, Medical insurance and prescription drugs. Dental and vision is NOT included. Original Medicare enables you to see Dr. in any location in U.S. Original Medicare has less predictable costs with deductibles, copays, and no out of pocket limit.

# Medicare Coverage

It is important to select the Medicare options that meet your needs and enroll in Medicare on time. Delayed enrollment can result in penalties and coverage gaps.

## Coverage Analysis

Description	Coverage
Hospital Insurance	✔ Covered in Medicare Part A
Medical insurance	✔ Covered in Medicare Part B
Prescription drug	✔ Covered in Medicare Part D
Dental, vision and hearing	✘ Not covered
Long term Care	✘ Not covered

Proposed option  
**Original Medicare, Part A,  
B, D**

# Medicare Enrollment

It is important to select the Medicare options that meet your needs and enroll in Medicare on time. Delayed enrollment can result in penalties and coverage gaps.

## Pre-Retiree Sample

Social Security at 65	I will have received retirement benefits by age 65
Group Plan Coverage at 65	I have group coverage from me/spouse. Plan covers more than 20 employees

## Amanda Sample

Social Security at 65	I will have received retirement benefits by age 65
Group Plan Coverage at 65	I have group coverage from me/spouse. Plan covers more than 20 employees

## Your Enrollment Period

Pre-Retiree should talk to the group benefit administrator and ask about signing up for Medicare 3 months before Pre-Retiree's 65th birthday. Pre-Retiree will be auto enrolled in Part A and B. Pre-Retiree can consider declining Part A, B coverage, delaying Medicare enrollment, and continuing to use Group plan coverage. Pre-Retiree needs to enroll in Medicare when Pre-Retiree loses Group plan coverage.

Amanda should talk to the group benefit administrator and ask about signing up for Medicare 3 months before Amanda's 65th birthday. Amanda will be auto enrolled in Part A and B. Amanda can consider declining Part A, B coverage, delaying Medicare enrollment, and continuing to use Group plan coverage. Amanda needs to enroll in Medicare when Amanda loses Group plan coverage.

## Start Enrollment

To enroll in Medicare part A and B: [www.ssa.gov](http://www.ssa.gov)

To enroll in MediGap, Medicare Advantage and Medicare Part D, you need to compare plans from private insurance companies. Start at [www.medicare.gov](http://www.medicare.gov)

# Medicare Tips

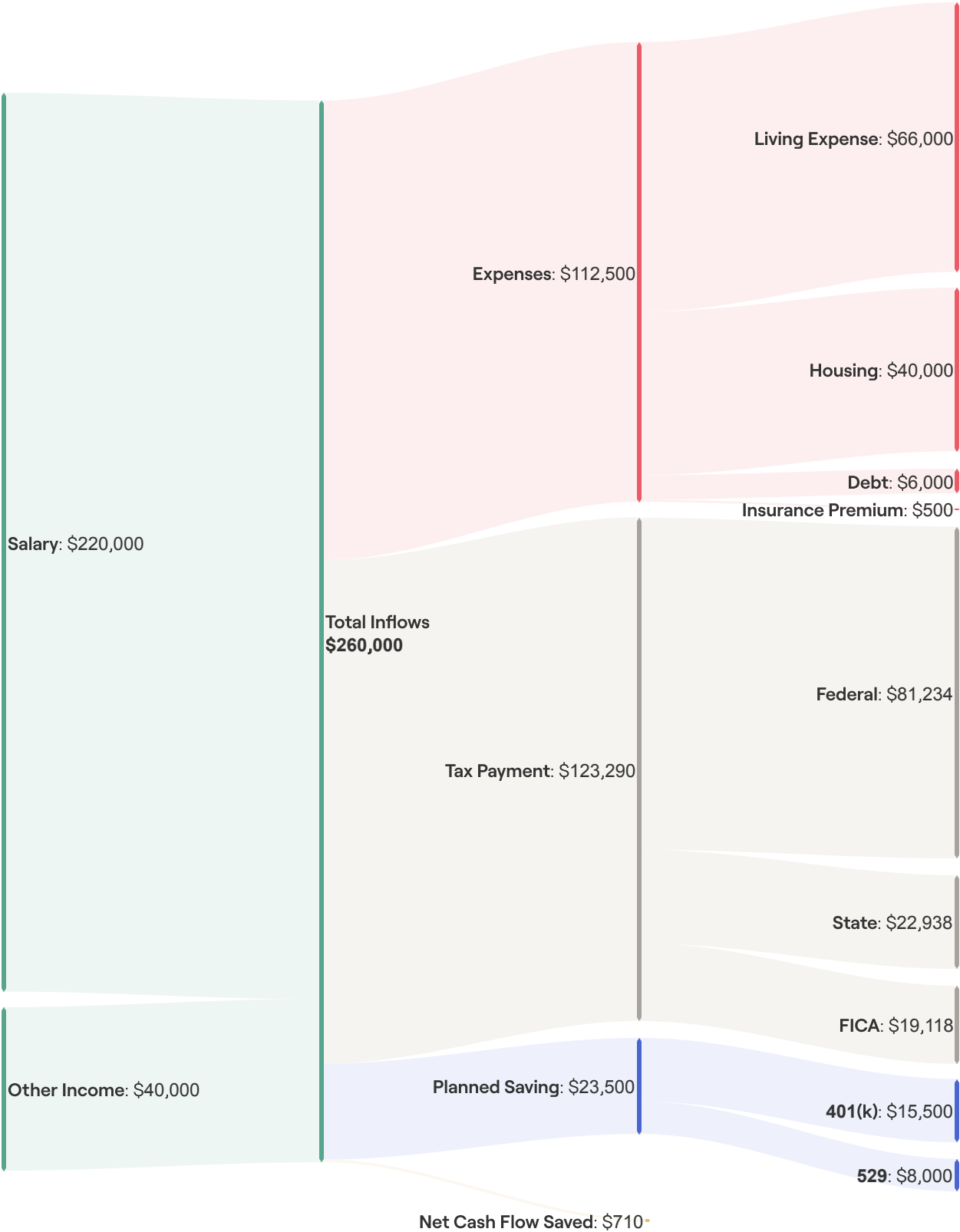
Scenario	Tip
I'm turning 65	Medicare enrollment is NOT automatic
I have group retiree benefit or COBRA	You still need Medicare
I missed my enrollment period	You have a LIFETIME penalty of higher premiums. You are likely to have months of a coverage gap
I enrolled in Medicare	You cannot contribute to an HSA
I enrolled in Medicare Advantage	You don't need a MediGap policy
What's my total health care cost?	Varying by plan, premium plus out of pocket expenses range from \$5,000 to \$8,000 per year.



# Cash Flows – Proposed Plan

## Maps

Cash flow year 2025 (53/51)



# Cash Flows – Proposed Plan

## Maps

Cash flow year 2025 (53/51)

Total Inflows \$260,000		
Income Inflows \$260,000	Planned Distribution \$0	Other Inflows \$0
Salary \$220,000		
Other Income \$40,000		

# Cash Flows – Proposed Plan

## Maps

Cash flow year 2025 (53/51)

Total Outflows \$259,290			
Expenses \$112,500	Goals \$0	Tax Payment \$123,290	Planned Saving \$23,500
Living Expense \$66,000		Federal \$81,234	401(k) \$15,500
Housing \$40,000		State \$22,938	529 \$8,000
Debt \$6,000		FICA \$19,118	
Insurance Premium \$500			

Net Cash Flows: \$710

# Cash Flows – Proposed Plan

## Summary

Year	Age	Cash Inflows				Cash Outflows					Spend Unsaved Cash Flows	Net Flows
		Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows		
2025	53/51	260,000	0	0	260,000	112,500	0	123,290	23,500	259,290	0	710
2026	54/52	266,600	0	0	266,600	113,301	0	126,646	23,965	263,912	0	2,688
2027	55/53	233,398	0	0	233,398	109,207	0	128,637	24,444	262,288	0	(28,890)
2028	56/54	240,400	0	0	240,400	110,600	0	132,488	24,937	268,026	0	(27,626)
2029	57/55	247,612	53,580	0	301,191	112,022	53,580	93,335	25,445	284,382	6,809	10,000
2030	58/56	255,040	39,103	0	294,143	109,874	56,258	73,613	25,969	265,714	18,429	10,000
2031	59/57	262,692	8,542	0	271,233	90,950	59,071	76,265	26,508	252,794	8,439	10,000
2032	60/58	270,572	8,542	0	279,114	92,458	62,025	78,989	27,063	260,535	8,579	10,000
2033	61/59	278,689	8,542	0	287,231	93,995	31,883	81,810	22,635	230,324	46,908	10,000
2034	62/60	287,050	3,203	0	290,253	95,563	33,478	84,731	20,224	233,996	46,257	10,000
2035	63/61	295,662	0	0	295,662	97,163	0	87,756	20,831	205,750	79,912	10,000
2036	64/62	304,531	0	0	304,531	98,794	0	90,889	21,456	211,138	83,393	10,000
2037	65/63	313,667	0	0	313,667	100,458	0	93,617	22,099	216,174	87,494	10,000
2038	66/64	323,077	0	0	323,077	102,154	0	96,964	22,762	221,881	91,197	10,000
2039	67/65	105,881	0	0	105,881	108,133	26,390	22,122	5,294	161,939	0	(56,058)
2040	68/66	109,058	0	0	109,058	110,373	0	22,192	5,453	138,018	0	(28,960)
2041	69/67	0	0	0	0	126,640	0	1,219	0	127,859	0	(127,859)
2042	70/68	56,221	0	0	56,221	129,707	0	488	0	130,195	0	(73,975)
2043	71/69	86,017	0	0	86,017	132,877	0	302	0	133,179	0	(47,162)
2044	72/70	117,101	0	0	117,101	136,155	29,136	285	0	165,576	0	(48,475)
2045	73/71	149,395	0	0	149,395	139,544	0	12	0	139,555	9,840	0
2046	74/72	152,385	0	0	152,385	143,048	0	29	0	143,077	9,307	0
2047	75/73	155,432	0	0	155,432	146,674	0	47	0	146,721	8,711	0
2048	76/74	158,539	0	0	158,539	150,425	0	66	0	150,492	8,047	0
2049	77/75	161,710	0	0	161,710	154,308	32,169	897	0	187,374	0	(25,664)
2050	78/76	164,945	0	0	164,945	158,326	0	104	0	158,430	6,515	0
2051	79/77	168,244	0	0	168,244	162,487	0	256	0	162,743	5,501	0
2052	80/78	171,608	0	0	171,608	166,795	0	417	0	167,212	4,396	0
2053	81/79	175,041	0	0	175,041	171,258	0	587	0	171,845	3,196	0
2054	82/80	178,541	0	0	178,541	175,882	35,517	4,604	0	216,003	0	(37,462)
2055	83/81	182,113	0	0	182,113	180,672	0	692	0	181,364	749	0
2056	84/82	185,754	0	0	185,754	185,638	0	901	0	186,539	0	(784)
2057	85/83	189,470	0	0	189,470	190,785	0	1,143	0	191,928	0	(2,458)
2058	86/84	193,258	0	0	193,258	196,122	0	4,089	0	200,211	0	(6,952)
2059	87/85	197,124	0	0	197,124	201,657	39,214	6,410	0	247,280	0	(50,156)

		Cash Inflows				Cash Outflows						
Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsavd Cash Flows	Net Flows
2060	88/86	201,066	0	0	201,066	207,398	0	4,445	0	211,843	0	(10,777)
2061	89/87	205,088	0	0	205,088	213,355	0	4,817	0	218,172	0	(13,084)
2062	90/88	209,190	0	0	209,190	219,537	0	5,190	0	224,727	0	(15,537)
2063	- /89	127,818	0	0	127,818	166,379	0	8,109	0	174,488	0	(46,670)
2064	- /90	130,374	0	0	130,374	1,027,154	1,043,295	21,146	0	2,091,596	0	(1,961,221)

# Cash Flows – Proposed Plan

## Net Worth

Year	Age	Non-Qualified Assets	Qualified Assets	Options and RSUs	Primary and Vacation Homes	Investment Properties	Business Assets	Trust Assets	Other Assets	Mortgages	Other Loans	Net Worth
2025	53/51	244,394	808,196	0	550,000	0	0	0	0	105,648	5,098	1,491,844
2026	54/52	261,631	891,367	0	555,500	0	0	0	0	85,507	0	1,622,991
2027	55/53	248,329	980,442	0	561,055	0	0	0	0	64,546	0	1,725,280
2028	56/54	235,799	1,075,808	0	566,666	0	0	0	0	42,731	0	1,835,542
2029	57/55	260,133	1,124,297	0	572,332	0	0	0	0	20,027	0	1,936,735
2030	58/56	285,946	1,190,774	0	578,056	0	0	0	0	0	0	2,054,775
2031	59/57	313,328	1,292,525	0	583,836	0	0	0	0	0	0	2,189,689
2032	60/58	342,375	1,401,356	0	589,674	0	0	0	0	0	0	2,333,405
2033	61/59	373,187	1,512,726	0	595,571	0	0	0	0	0	0	2,481,484
2034	62/60	405,873	1,634,119	0	601,527	0	0	0	0	0	0	2,641,519
2035	63/61	440,545	1,767,053	0	607,542	0	0	0	0	0	0	2,815,141
2036	64/62	477,325	1,909,076	0	613,618	0	0	0	0	0	0	3,000,019
2037	65/63	516,341	2,060,770	0	619,754	0	0	0	0	0	0	3,196,865
2038	66/64	557,729	2,222,755	0	625,951	0	0	0	0	0	0	3,406,436
2039	67/65	533,981	2,362,107	0	645,406	0	0	0	0	0	0	3,541,494
2040	68/66	535,954	2,509,850	0	651,860	0	0	0	0	0	0	3,697,664
2041	69/67	439,143	2,655,246	0	658,378	0	0	0	0	0	0	3,752,767
2042	70/68	390,608	2,809,064	0	664,962	0	0	0	0	0	0	3,864,634
2043	71/69	366,074	2,971,793	0	671,612	0	0	0	0	0	0	4,009,479
2044	72/70	338,806	3,143,949	0	692,896	0	0	0	0	0	0	4,175,651
2045	73/71	358,433	3,326,078	0	699,825	0	0	0	0	0	0	4,384,336
2046	74/72	379,197	3,518,758	0	706,823	0	0	0	0	0	0	4,604,778
2047	75/73	401,164	3,722,599	0	713,891	0	0	0	0	0	0	4,837,655
2048	76/74	424,403	3,938,250	0	721,030	0	0	0	0	0	0	5,083,683
2049	77/75	423,325	4,166,392	0	744,325	0	0	0	0	0	0	5,334,042
2050	78/76	447,848	4,407,751	0	751,768	0	0	0	0	0	0	5,607,368
2051	79/77	473,792	4,663,093	0	759,286	0	0	0	0	0	0	5,896,171
2052	80/78	501,239	4,933,225	0	766,879	0	0	0	0	0	0	6,201,343
2053	81/79	530,276	5,219,007	0	774,547	0	0	0	0	0	0	6,523,830
2054	82/80	523,533	5,521,344	0	800,051	0	0	0	0	0	0	6,844,928
2055	83/81	553,861	5,841,196	0	808,052	0	0	0	0	0	0	7,203,109
2056	84/82	585,162	6,179,576	0	816,132	0	0	0	0	0	0	7,580,870
2057	85/83	616,602	6,537,559	0	824,294	0	0	0	0	0	0	7,978,455
2058	86/84	645,369	6,916,280	0	832,537	0	0	0	0	0	0	8,394,186
2059	87/85	632,600	7,316,940	0	860,469	0	0	0	0	0	0	8,810,008
2060	88/86	658,469	7,740,810	0	869,074	0	0	0	0	0	0	9,268,353

Year	Age	Non-Qualified Assets	Qualified Assets	Options and RSUs	Primary and Vacation Homes	Investment Properties	Business Assets	Trust Assets	Other Assets	Mortgages	Other Loans	Net Worth
2061	89/87	683,530	8,189,235	0	877,764	0	0	0	0	0	0	9,750,529
2062	90/88	707,590	8,663,638	0	886,542	0	0	0	0	0	0	10,257,769
2063	- /89	701,910	9,165,522	0	895,407	0	0	0	0	0	0	10,762,840
2064	- /90	0	8,477,832	0	926,009	0	0	0	0	0	0	9,403,840

# Cash Flows – Proposed Plan

## Accounts / Net cash flows

Year	Age	Taxable	401(k) / 403(b)	Traditional IRA	Roth IRA	529	Total
2025	53/51	710	(63,350)	(100,092)	188,441	8,000	33,709
2026	54/52	2,688	(68,266)	(97,749)	191,765	8,000	36,438
2027	55/53	(28,890)	(95,011)	(113,410)	234,943	8,000	5,632
2028	56/54	(27,626)	(106,405)	(105,076)	238,799	8,000	7,692
2029	57/55	10,000	(41,622)	(32,706)	102,465	(45,580)	(7,443)
2030	58/56	10,000	0	0	28,982	(31,103)	7,879
2031	59/57	10,000	0	0	29,851	(542)	39,309
2032	60/58	10,000	0	0	30,747	(542)	40,205
2033	61/59	10,000	0	0	31,669	(5,542)	36,127
2034	62/60	10,000	0	0	32,619	(3,203)	39,416
2035	63/61	10,000	0	0	33,598	0	43,598
2036	64/62	10,000	0	0	34,606	0	44,606
2037	65/63	10,000	0	0	35,644	0	45,644
2038	66/64	10,000	0	0	36,713	0	46,713
2039	67/65	(56,058)	0	0	10,588	0	(45,470)
2040	68/66	(28,960)	0	0	10,906	0	(18,054)
2041	69/67	(127,859)	0	0	0	0	(127,859)
2042	70/68	(73,975)	0	0	0	0	(73,975)
2043	71/69	(47,162)	0	0	0	0	(47,162)
2044	72/70	(48,475)	0	0	0	0	(48,475)
2045	73/71	0	0	0	0	0	0
2046	74/72	0	0	0	0	0	0
2047	75/73	0	0	0	0	0	0
2048	76/74	0	0	0	0	0	0
2049	77/75	(25,664)	0	0	0	0	(25,664)
2050	78/76	0	0	0	0	0	0
2051	79/77	0	0	0	0	0	0
2052	80/78	0	0	0	0	0	0
2053	81/79	0	0	0	0	0	0
2054	82/80	(37,462)	0	0	0	0	(37,462)
2055	83/81	0	0	0	0	0	0
2056	84/82	(784)	0	0	0	0	(784)
2057	85/83	(2,458)	0	0	0	0	(2,458)
2058	86/84	(6,952)	0	0	0	0	(6,952)
2059	87/85	(50,156)	0	0	0	0	(50,156)
2060	88/86	(10,777)	0	0	0	0	(10,777)
2061	89/87	(13,084)	0	0	0	0	(13,084)



Year	Age	Taxable	401(k) / 403(b)	Traditional IRA	Roth IRA	529	Total
2062	90/88	(15,537)	0	0	0	0	(15,537)
2063	- /89	(46,670)	0	0	0	0	(46,670)
2064	- /90	(742,572)	0	0	(1,218,649)	0	(1,961,221)

# Cash Flows – Proposed Plan

## Accounts / Ending balance by accounts

Year	Age	Taxable	401(k) / 403(b)	Traditional IRA	Roth IRA	529	Total
2025	53/51	244,394	270,799	306,789	188,441	42,167	1,052,590
2026	54/52	261,631	218,994	227,689	391,662	53,023	1,152,999
2027	55/53	248,329	137,296	128,120	650,414	64,613	1,228,772
2028	56/54	235,799	39,237	30,831	928,751	76,989	1,311,607
2029	57/55	260,133	0	0	1,087,674	36,623	1,384,430
2030	58/56	285,946	0	0	1,182,774	8,000	1,476,720
2031	59/57	313,328	0	0	1,284,525	8,000	1,605,853
2032	60/58	342,375	0	0	1,393,356	8,000	1,743,731
2033	61/59	373,187	0	0	1,509,726	3,000	1,885,913
2034	62/60	405,873	0	0	1,634,119	0	2,039,992
2035	63/61	440,545	0	0	1,767,053	0	2,207,598
2036	64/62	477,325	0	0	1,909,076	0	2,386,401
2037	65/63	516,341	0	0	2,060,770	0	2,577,111
2038	66/64	557,729	0	0	2,222,755	0	2,780,484
2039	67/65	533,981	0	0	2,362,107	0	2,896,088
2040	68/66	535,954	0	0	2,509,850	0	3,045,804
2041	69/67	439,143	0	0	2,655,246	0	3,094,389
2042	70/68	390,608	0	0	2,809,064	0	3,199,672
2043	71/69	366,074	0	0	2,971,793	0	3,337,867
2044	72/70	338,806	0	0	3,143,949	0	3,482,755
2045	73/71	358,433	0	0	3,326,078	0	3,684,511
2046	74/72	379,197	0	0	3,518,758	0	3,897,955
2047	75/73	401,164	0	0	3,722,599	0	4,123,763
2048	76/74	424,403	0	0	3,938,250	0	4,362,653
2049	77/75	423,325	0	0	4,166,392	0	4,589,717
2050	78/76	447,848	0	0	4,407,751	0	4,855,599
2051	79/77	473,792	0	0	4,663,093	0	5,136,885
2052	80/78	501,239	0	0	4,933,225	0	5,434,464
2053	81/79	530,276	0	0	5,219,007	0	5,749,283
2054	82/80	523,533	0	0	5,521,344	0	6,044,877
2055	83/81	553,861	0	0	5,841,196	0	6,395,057
2056	84/82	585,162	0	0	6,179,576	0	6,764,738
2057	85/83	616,602	0	0	6,537,559	0	7,154,161
2058	86/84	645,369	0	0	6,916,280	0	7,561,649
2059	87/85	632,600	0	0	7,316,940	0	7,949,540
2060	88/86	658,469	0	0	7,740,810	0	8,399,279
2061	89/87	683,530	0	0	8,189,235	0	8,872,765

Year	Age	Taxable	401(k) / 403(b)	Traditional IRA	Roth IRA	529	Total
2062	90/88	707,590	0	0	8,663,638	0	9,371,228
2063	- /89	701,910	0	0	9,165,522	0	9,867,432
2064	- /90	0	0	0	8,477,832	0	8,477,832

# Cash Flows – Proposed Plan

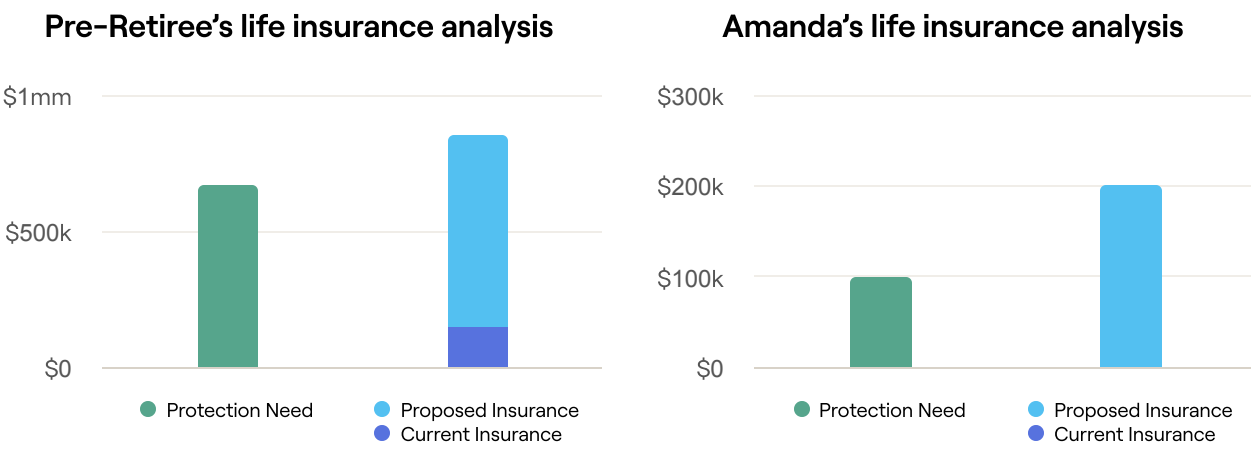
## Accounts / Required minimum distribution

Year	Age	Taxable	401(k) / 403(b)	Traditional IRA	Roth IRA	529	Total
2025	53/51	0	0	0	0	0	0
2026	54/52	0	0	0	0	0	0
2027	55/53	0	0	0	0	0	0
2028	56/54	0	0	0	0	0	0
2029	57/55	0	0	0	0	0	0
2030	58/56	0	0	0	0	0	0
2031	59/57	0	0	0	0	0	0
2032	60/58	0	0	0	0	0	0
2033	61/59	0	0	0	0	0	0
2034	62/60	0	0	0	0	0	0
2035	63/61	0	0	0	0	0	0
2036	64/62	0	0	0	0	0	0
2037	65/63	0	0	0	0	0	0
2038	66/64	0	0	0	0	0	0
2039	67/65	0	0	0	0	0	0
2040	68/66	0	0	0	0	0	0
2041	69/67	0	0	0	0	0	0
2042	70/68	0	0	0	0	0	0
2043	71/69	0	0	0	0	0	0
2044	72/70	0	0	0	0	0	0
2045	73/71	0	0	0	0	0	0
2046	74/72	0	0	0	0	0	0
2047	75/73	0	0	0	0	0	0
2048	76/74	0	0	0	0	0	0
2049	77/75	0	0	0	0	0	0
2050	78/76	0	0	0	0	0	0
2051	79/77	0	0	0	0	0	0
2052	80/78	0	0	0	0	0	0
2053	81/79	0	0	0	0	0	0
2054	82/80	0	0	0	0	0	0
2055	83/81	0	0	0	0	0	0
2056	84/82	0	0	0	0	0	0
2057	85/83	0	0	0	0	0	0
2058	86/84	0	0	0	0	0	0
2059	87/85	0	0	0	0	0	0
2060	88/86	0	0	0	0	0	0
2061	89/87	0	0	0	0	0	0

Year	Age	Taxable	401(k) / 403(b)	Traditional IRA	Roth IRA	529	Total
2062	90/88	0	0	0	0	0	0
2063	- /89	0	0	0	0	0	0
2064	- /90	0	0	0	0	0	0

# Life Insurance

The need for life insurance is analyzed by projecting future cash flows for an individual’s survivors. This generates a proposed life insurance coverage level that helps ensure the survivors have sufficient assets to reach the end of the planning horizon.



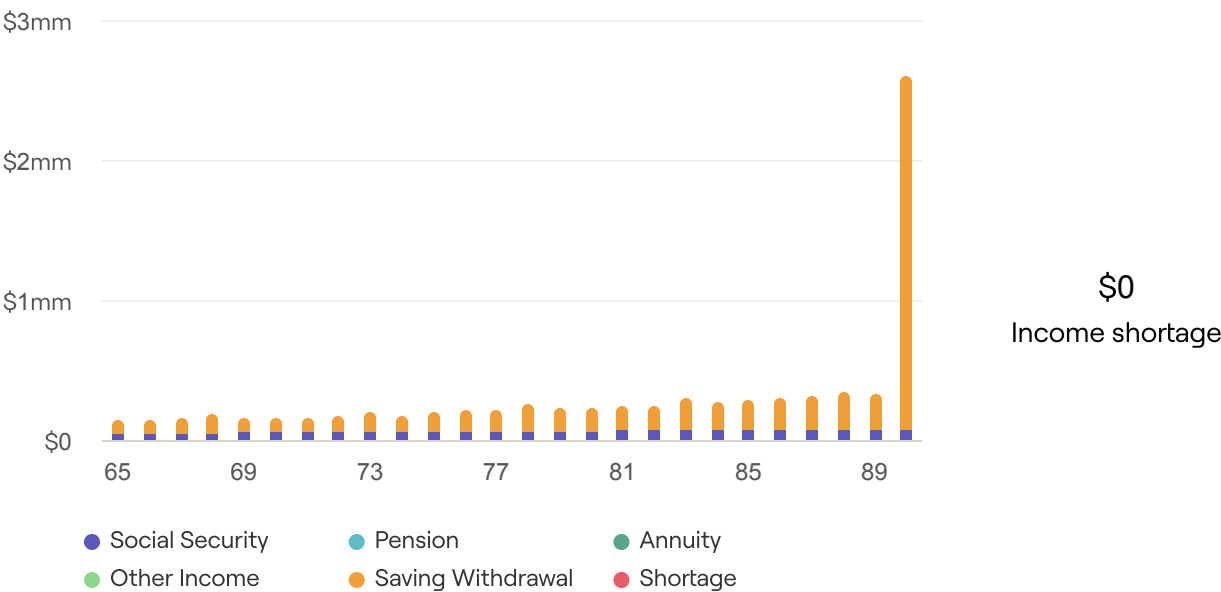
	If Pre-Retiree passes away next year	If Amanda passes away next year
Life insurance		
Life insurance needs	\$ 670,000	\$ 100,000
Current life insurance coverage	\$ 150,000	\$ 0
Proposed additional life insurance	\$700,000	\$200,000

# Life Insurance Analysis Information

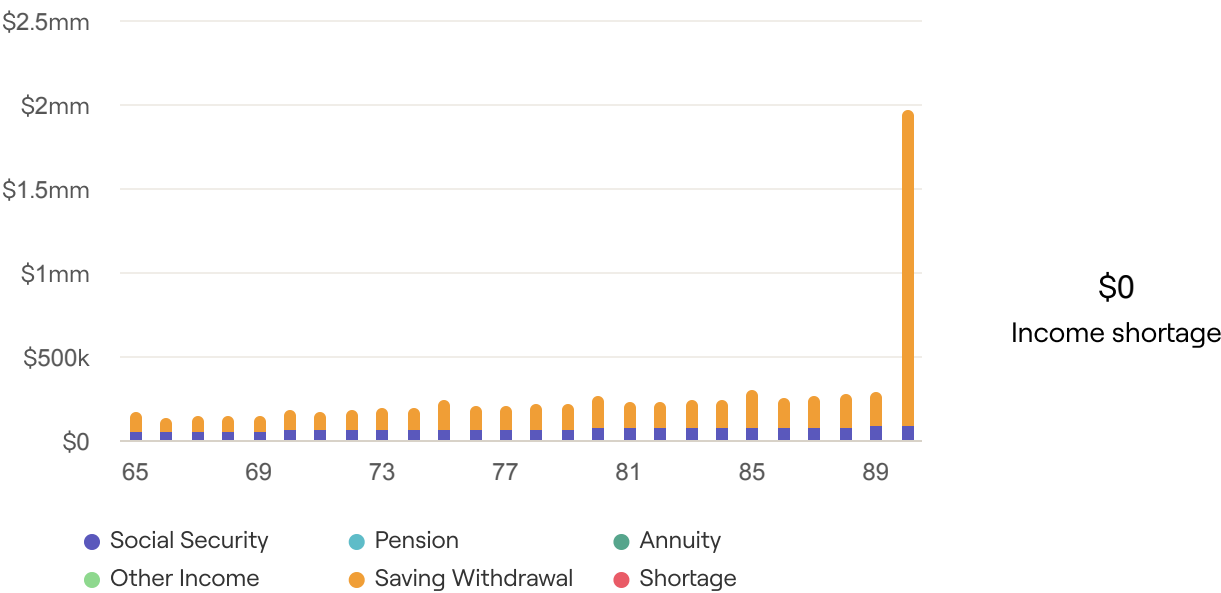
	If Pre-Retiree passes away next year	If Amanda passes away next year
<b>Income</b>		
Amanda's Salary	\$25,000	\$70,000
<b>Strategies</b>		
Debt strategy	Current payments	Current payments

# Life Insurance Retirement Income Impact

## What happens if Pre-Retiree passed away



## What happens if Amanda passed away





# Life Insurance Details

## Details if Pre-Retiree passes away next year

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsavd Cash Flows	Net Flows
2025	53/51	215,000	0	850,000	1,065,000	112,500	0	51,072	18,250	181,822	33,178	850,000
2026	- /52	100,207	0	0	100,207	102,703	0	10,697	6,288	119,688	0	(19,480)
2027	- /53	102,341	0	0	102,341	98,407	0	11,878	6,326	116,610	0	(14,270)
2028	- /54	66,540	0	0	66,540	99,594	0	6,734	6,366	112,694	0	(46,154)
2029	- /55	68,145	53,580	0	121,724	100,806	53,580	7,391	6,407	168,183	0	(46,459)
2030	- /56	28,982	20,766	0	49,748	98,444	56,258	10,636	6,449	171,787	0	(122,039)
2031	- /57	29,851	5,339	0	35,190	79,301	59,071	11,249	6,493	156,114	0	(120,924)
2032	- /58	30,747	5,339	0	36,085	80,586	62,025	11,594	6,537	160,742	0	(124,657)
2033	- /59	31,669	5,339	0	37,008	81,896	74,730	12,047	1,583	170,256	0	(133,249)
2034	- /60	72,401	0	0	72,401	83,232	78,466	21,827	1,631	185,156	0	(112,755)
2035	- /61	74,013	0	0	74,013	84,595	0	17,707	1,680	103,982	0	(29,969)
2036	- /62	75,661	0	0	75,661	85,985	0	18,355	1,730	106,070	0	(30,409)
2037	- /63	77,347	0	0	77,347	120,100	25,365	22,470	1,782	169,717	0	(92,370)
2038	- /64	79,072	0	0	79,072	122,200	0	21,091	1,836	145,127	0	(66,054)
2039	- /65	46,492	0	0	46,492	137,007	0	9,842	0	146,848	0	(100,356)
2040	- /66	47,422	0	0	47,422	139,824	0	9,581	0	149,405	0	(101,983)
2041	- /67	48,371	0	0	48,371	142,716	0	9,249	0	151,965	0	(103,594)
2042	- /68	49,968	0	0	49,968	145,686	28,005	10,863	0	184,553	0	(134,585)
2043	- /69	50,967	0	0	50,967	148,736	0	8,194	0	156,929	0	(105,962)
2044	- /70	51,986	0	0	51,986	151,868	0	7,637	0	159,505	0	(107,519)
2045	- /71	53,027	0	0	53,027	155,086	0	7,167	0	162,253	0	(109,227)
2046	- /72	54,087	0	0	54,087	158,393	0	7,009	0	165,402	0	(111,315)
2047	- /73	55,169	0	0	55,169	161,791	30,920	7,631	0	200,342	0	(145,173)
2048	- /74	56,272	0	0	56,272	165,283	0	5,646	0	170,929	0	(114,657)
2049	- /75	57,397	124,487	0	181,885	168,873	0	34,462	0	203,335	0	(21,450)
2050	- /76	58,545	131,818	0	190,363	172,564	0	36,183	0	208,747	0	(18,383)
2051	- /77	59,717	138,960	0	198,676	176,360	0	38,172	0	214,531	0	(15,855)
2052	- /78	60,911	147,123	0	208,033	180,263	34,138	43,378	0	257,779	0	(49,746)
2053	- /79	62,129	155,747	0	217,876	184,279	0	42,110	0	226,389	0	(8,512)
2054	- /80	63,372	164,867	0	228,239	188,410	0	44,289	0	232,699	0	(4,460)
2055	- /81	64,639	173,602	0	238,241	192,662	0	46,449	0	239,111	0	(870)
2056	- /82	65,931	183,731	0	249,662	197,037	0	49,231	0	246,269	0	3,394
2057	- /83	67,251	193,328	0	260,579	201,542	37,691	54,697	0	293,929	0	(33,351)
2058	- /84	68,596	204,560	0	273,156	206,180	0	54,818	0	260,998	0	12,158
2059	- /85	69,968	215,059	0	285,027	210,956	0	57,979	0	268,935	0	16,092
2060	- /86	71,367	225,989	0	297,356	215,875	0	61,331	0	277,206	0	20,150

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2061	- /87	72,795	237,352	0	310,146	220,943	0	64,865	0	285,807	0	24,339
2062	- /88	74,250	247,322	0	321,572	226,164	41,614	69,200	0	336,978	0	(15,406)
2063	- /89	75,735	259,452	0	335,187	231,546	0	71,540	0	303,086	0	32,101
2064	- /90	77,250	269,750	0	346,999	1,093,625	1,000,000	500,626	0	2,594,251	0	(2,247,251)

# Life Insurance Details

## Details if Amanda passes away next year

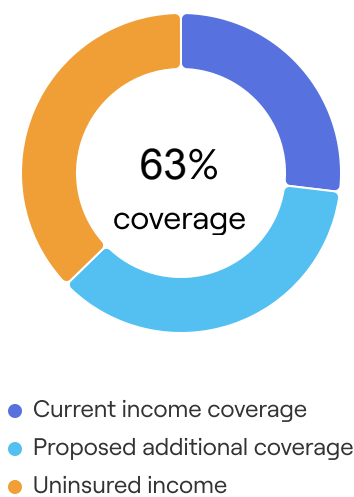
Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2025	53/51	260,000	0	200,000	460,000	240,250	0	42,969	20,500	303,719	0	156,281
2026	54/ -	219,631	0	0	219,631	103,203	0	53,229	12,360	168,792	50,839	0
2027	55/ -	184,768	0	0	184,768	98,907	0	41,470	12,731	153,107	31,661	0
2028	56/ -	190,055	0	0	190,055	100,094	0	45,708	13,113	158,915	31,140	0
2029	57/ -	195,495	50,904	0	246,399	101,306	53,580	47,700	13,506	216,091	30,308	0
2030	58/ -	173,891	0	0	173,891	98,944	56,258	52,657	13,911	221,771	0	(47,880)
2031	59/ -	179,108	0	0	179,108	79,801	59,071	53,776	14,329	206,977	0	(27,869)
2032	60/ -	184,481	0	0	184,481	81,086	62,025	55,516	14,758	213,385	0	(28,904)
2033	61/ -	190,016	0	0	190,016	82,396	74,730	57,964	15,201	230,290	0	(40,275)
2034	62/ -	195,716	0	0	195,716	83,732	78,466	59,956	15,657	237,812	0	(42,096)
2035	63/ -	201,587	0	0	201,587	85,095	0	58,962	16,127	160,183	41,404	0
2036	64/ -	207,635	0	0	207,635	86,485	0	61,319	16,611	164,415	43,220	0
2037	65/ -	42,937	0	0	42,937	131,588	25,365	5,881	0	162,834	0	(119,897)
2038	66/ -	43,796	0	0	43,796	134,262	0	2,466	0	136,728	0	(92,932)
2039	67/ -	44,672	0	0	44,672	137,007	0	2,102	0	139,109	0	(94,437)
2040	68/ -	51,640	0	0	51,640	139,824	0	1,694	0	141,518	0	(89,877)
2041	69/ -	52,673	0	0	52,673	142,716	0	1,250	0	143,966	0	(91,293)
2042	70/ -	53,727	0	0	53,727	145,686	28,005	1,864	0	175,554	0	(121,827)
2043	71/ -	54,802	0	0	54,802	148,736	0	19,546	0	168,282	0	(113,480)
2044	72/ -	55,898	0	0	55,898	151,868	0	31,513	0	183,381	0	(127,484)
2045	73/ -	57,015	0	0	57,015	155,086	0	32,697	0	187,783	0	(130,768)
2046	74/ -	58,156	0	0	58,156	158,393	0	33,250	0	191,643	0	(133,487)
2047	75/ -	59,319	110,421	0	169,740	161,791	30,920	46,304	0	239,014	0	(69,274)
2048	76/ -	60,505	114,001	0	174,506	165,283	0	34,747	0	200,030	0	(25,524)
2049	77/ -	61,715	119,062	0	180,778	168,873	0	34,823	0	203,696	0	(22,919)
2050	78/ -	62,950	125,015	0	187,965	172,564	0	35,970	0	208,534	0	(20,569)
2051	79/ -	64,209	131,369	0	195,577	176,360	0	36,689	0	213,049	0	(17,471)
2052	80/ -	65,493	138,196	0	203,689	180,263	34,138	51,124	0	265,524	0	(61,835)
2053	81/ -	66,803	142,330	0	209,133	184,279	0	38,534	0	222,813	0	(13,680)
2054	82/ -	68,139	149,895	0	218,035	188,410	0	38,665	0	227,075	0	(9,040)
2055	83/ -	69,502	157,214	0	226,716	192,662	0	39,961	0	232,623	0	(5,907)
2056	84/ -	70,892	165,997	0	236,889	197,037	0	40,802	0	237,839	0	(951)
2057	85/ -	72,310	174,457	0	246,767	201,542	37,691	56,687	0	295,919	0	(49,152)
2058	86/ -	73,756	180,090	0	253,846	206,180	0	44,083	0	250,263	0	3,583
2059	87/ -	75,231	189,145	0	264,375	210,956	0	46,334	0	257,290	0	7,086
2060	88/ -	76,736	197,090	0	273,826	215,875	0	48,380	0	264,255	0	9,572

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsavd Cash Flows	Net Flows
2061	89/ -	78,271	206,757	0	285,027	220,943	0	50,922	0	271,865	0	13,162
2062	90/ -	79,836	214,963	0	294,798	226,164	1,041,614	696,699	0	1,964,477	0	(1,669,679)

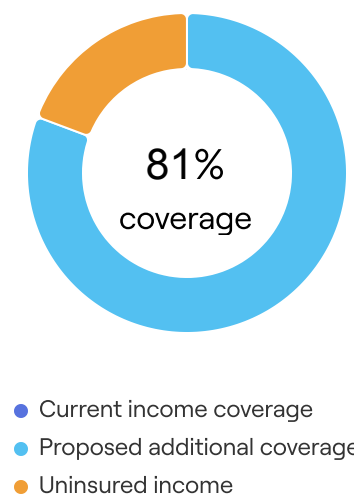
# Disability Insurance Analysis

According to the Social Security Administration, the chance of becoming disabled before you retire is 1 in 4 – and for most people, disability will result in a lower living standard due to the loss of income. Having a disability insurance policy can replace lost earnings.

Pre-Retiree’s income coverage during disability



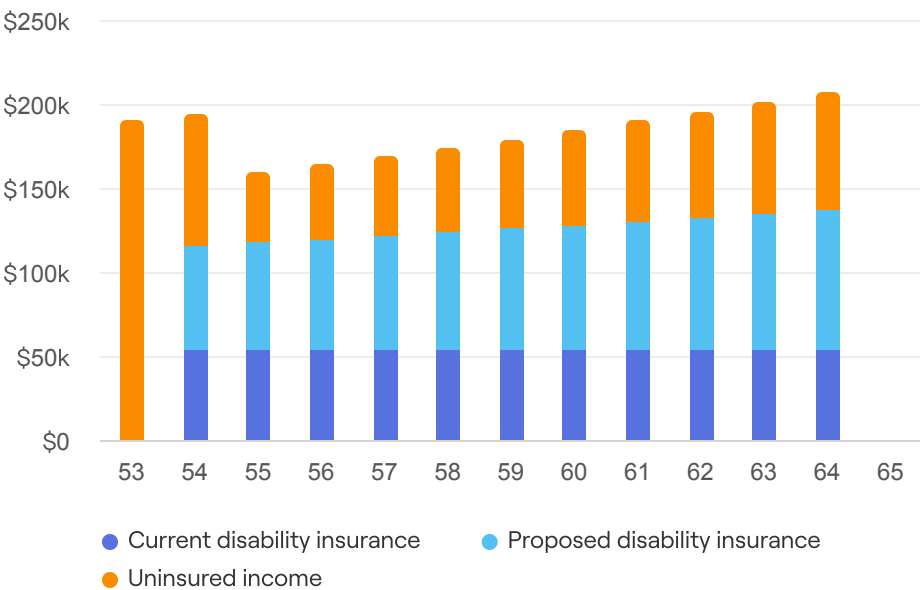
Amanda’s income coverage during disability



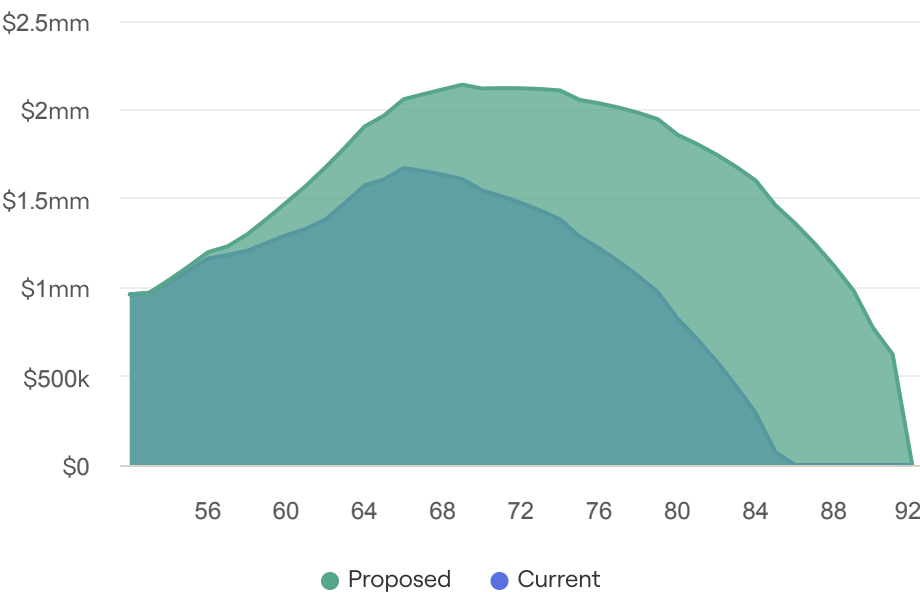
	If Pre-Retiree becomes disabled tomorrow	If Amanda becomes disabled tomorrow
Disability insurance		
Disability lasts	Until retirement	Until retirement
Proposed monthly coverage	\$5,000	\$5,000
Proposed benefit period	Age 65	Age 65
Proposed elimination period	360 days	360 days
Proposed inflation adjustment	3%	3%
Proposed inflation type	Compound	Compound
Proposed annual premium	\$1,000	\$1,000

# Disability Insurance Analysis For Pre-Retiree

If Pre-Retiree becomes disabled tomorrow



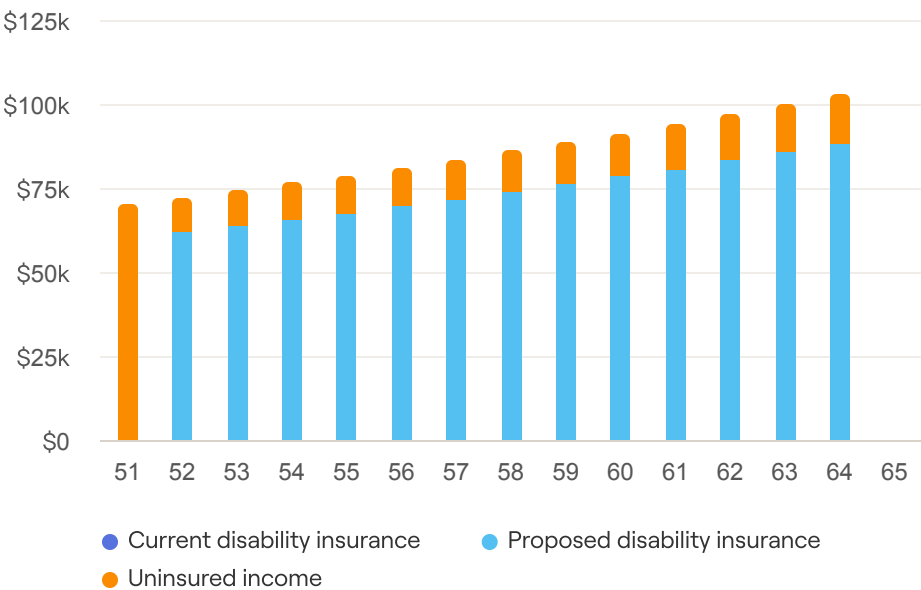
**63%**  
of earned income  
protected



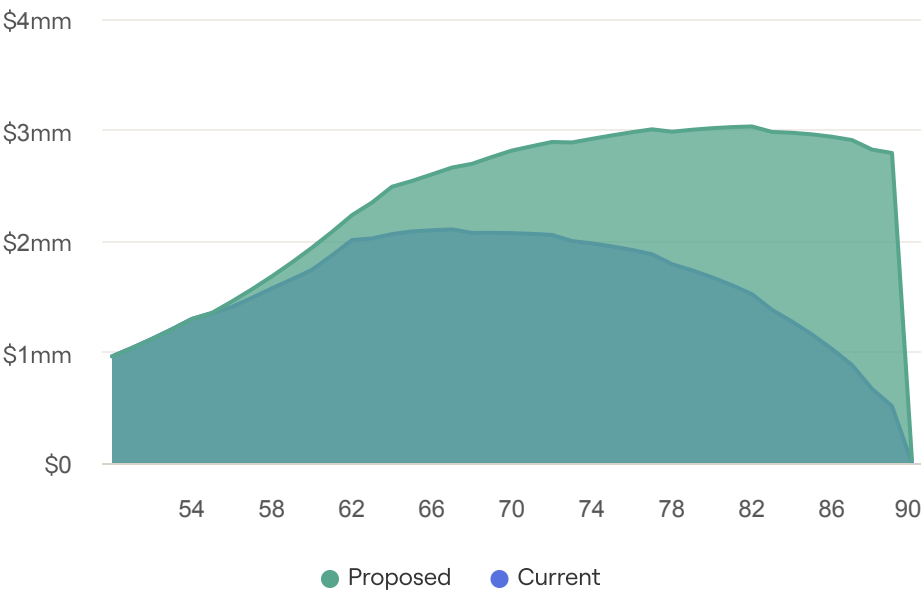
Proposed plan has  
**\$0 more**  
ending assets and  
lasts  
**6 years longer**  
than current plan

# Disability Insurance Analysis For Amanda

If Amanda becomes disabled tomorrow



**81%**  
of earned income  
protected



Proposed plan has  
**\$23,781 more**  
ending assets and  
lasts  
**1 years longer**  
than current plan

# Disability Insurance Details

## Details if Pre-Retiree becomes disabled tomorrow

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2025	53/51	70,000	0	0	70,000	112,500	0	9,878	8,500	130,878	0	(60,878)
2026	54/52	72,100	0	115,800	187,900	113,301	0	18,457	8,605	140,363	47,537	0
2027	55/53	74,263	0	117,654	191,917	109,207	0	18,871	8,713	136,791	55,126	0
2028	56/54	76,491	0	119,564	196,055	110,600	0	21,670	8,825	141,094	54,960	0
2029	57/55	78,786	53,580	121,531	253,896	112,022	53,580	22,174	8,939	196,714	57,182	0
2030	58/56	81,149	20,766	123,556	225,472	109,874	56,258	20,195	9,057	195,385	30,087	0
2031	59/57	83,584	5,339	125,643	214,565	90,950	59,071	20,702	9,179	179,903	34,663	0
2032	60/58	86,091	5,339	127,792	219,222	92,458	62,025	21,206	9,305	184,993	34,229	0
2033	61/59	88,674	5,339	130,006	224,019	93,995	74,730	21,728	4,434	194,886	29,132	0
2034	62/60	116,652	0	132,286	248,938	95,563	78,466	30,212	4,567	208,809	40,129	0
2035	63/61	132,810	0	134,635	267,445	97,163	0	33,870	4,704	135,736	131,708	0
2036	64/62	136,407	0	137,054	273,461	98,794	0	34,595	4,845	138,234	135,227	0
2037	65/63	140,104	0	0	140,104	149,493	25,365	24,108	4,990	203,956	0	(63,852)
2038	66/64	143,904	0	0	143,904	152,525	0	24,053	5,140	181,717	0	(37,814)
2039	67/65	71,683	0	0	71,683	168,300	0	548	0	168,848	0	(97,165)
2040	68/66	73,116	0	0	73,116	172,123	0	487	0	172,611	0	(99,494)
2041	69/67	74,579	0	0	74,579	176,060	0	409	0	176,469	0	(101,890)
2042	70/68	80,017	0	0	80,017	180,116	28,005	23,870	0	231,991	0	(151,973)
2043	71/69	81,617	0	0	81,617	184,294	0	23,985	0	208,279	0	(126,662)
2044	72/70	83,249	0	0	83,249	188,600	0	24,427	0	213,026	0	(129,777)
2045	73/71	84,914	0	0	84,914	193,038	0	25,177	0	218,214	0	(133,300)
2046	74/72	86,613	0	0	86,613	197,612	0	25,737	0	223,350	0	(136,736)
2047	75/73	88,345	36,053	0	124,398	202,329	30,920	36,466	0	269,715	0	(145,317)
2048	76/74	90,112	35,656	0	125,768	207,194	0	27,107	0	234,300	0	(108,532)
2049	77/75	91,915	85,253	0	177,168	212,211	0	27,576	0	239,788	0	(62,620)
2050	78/76	93,753	87,544	0	181,297	217,388	0	28,463	0	245,851	0	(64,554)
2051	79/77	95,628	89,535	0	185,163	222,730	0	29,119	0	251,848	0	(66,686)
2052	80/78	97,541	91,649	0	189,190	228,243	34,138	40,964	0	303,345	0	(114,155)
2053	81/79	99,491	91,206	0	190,697	233,935	0	30,778	0	264,713	0	(74,016)
2054	82/80	101,481	92,741	0	194,222	239,812	0	31,351	0	271,163	0	(76,941)
2055	83/81	103,511	93,508	0	197,019	245,881	0	32,388	0	278,270	0	(81,251)
2056	84/82	105,581	94,387	0	199,968	252,151	0	33,182	0	285,333	0	(85,365)
2057	85/83	107,693	94,257	0	201,950	258,628	37,691	46,436	0	342,755	0	(140,806)
2058	86/84	109,847	90,720	0	200,567	265,322	0	35,168	0	300,490	0	(99,924)
2059	87/85	112,044	88,820	0	200,864	272,241	0	35,878	0	308,119	0	(107,255)



Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2060	88/86	114,285	85,652	0	199,937	279,395	0	37,113	0	316,507	0	(116,570)
2061	89/87	116,570	81,455	0	198,026	286,791	0	38,078	0	324,869	0	(126,844)
2062	90/88	118,902	75,102	0	194,004	294,441	41,614	53,149	0	389,204	0	(195,200)
2063	- /89	85,464	59,828	0	145,293	231,546	0	49,318	0	280,863	0	(135,571)
2064	- /90	87,174	51,090	0	138,264	1,093,625	1,000,000	41,164	0	2,134,789	0	(1,996,524)

# Disability Insurance Details

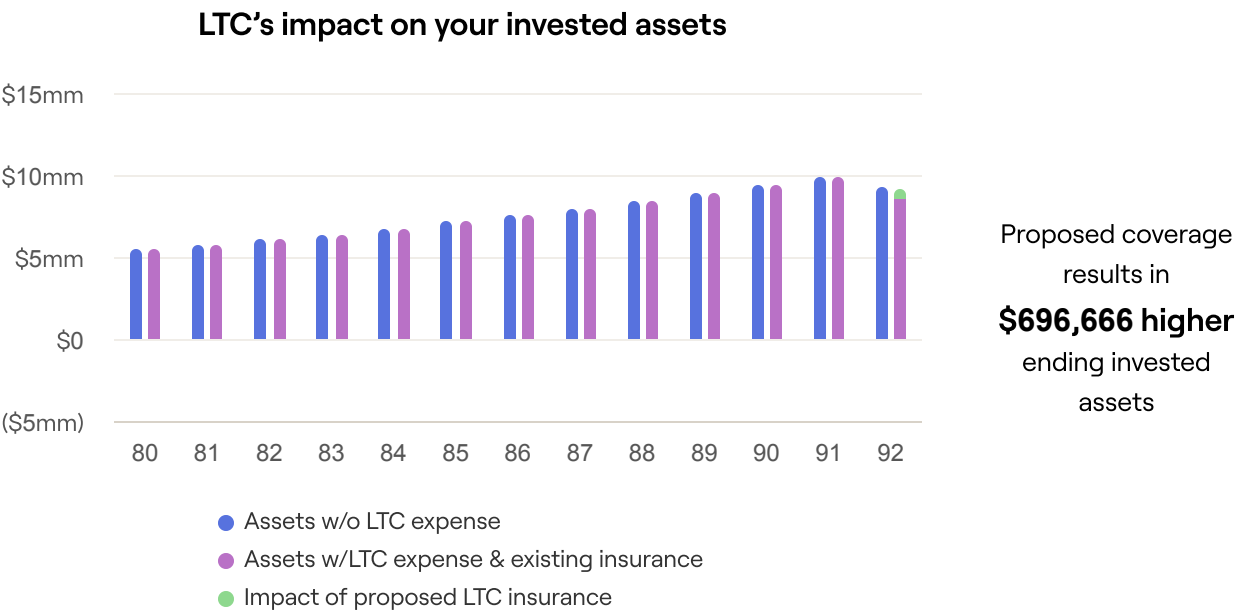
## Details if Amanda becomes disabled tomorrow

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2025	53/51	190,000	0	0	190,000	112,500	0	42,628	12,000	167,128	22,872	0
2026	54/52	194,500	0	61,800	256,300	113,301	0	43,723	12,360	169,384	86,916	0
2027	55/53	159,135	0	63,654	222,789	109,207	0	31,772	12,731	153,710	69,079	0
2028	56/54	163,909	0	65,564	229,473	110,600	0	35,375	13,113	159,088	70,385	0
2029	57/55	168,826	44,406	67,531	280,762	112,022	53,580	36,711	13,506	215,818	64,944	0
2030	58/56	173,891	0	69,556	243,448	109,874	56,258	37,008	13,911	217,052	26,395	0
2031	59/57	179,108	0	71,643	250,751	90,950	59,071	39,108	14,329	203,458	47,293	0
2032	60/58	184,481	0	73,792	258,274	92,458	62,025	40,917	14,758	210,158	48,115	0
2033	61/59	190,016	0	76,006	266,022	93,995	74,730	42,393	15,201	226,320	39,702	0
2034	62/60	195,716	0	78,286	274,002	95,563	78,466	43,922	15,657	233,609	40,394	0
2035	63/61	201,587	0	80,635	282,222	97,163	0	45,504	16,127	158,794	123,429	0
2036	64/62	219,778	0	83,054	302,832	98,794	0	49,980	16,611	165,385	137,447	0
2037	65/63	67,709	0	85,546	153,255	149,493	25,365	123	0	174,981	0	(21,726)
2038	66/64	69,063	0	88,112	157,175	152,525	0	89	0	152,614	4,561	0
2039	67/65	70,444	0	0	70,444	168,300	0	1,247	0	169,547	0	(99,103)
2040	68/66	77,928	0	0	77,928	172,123	0	761	0	172,884	0	(94,956)
2041	69/67	79,487	0	0	79,487	176,060	0	629	0	176,689	0	(97,203)
2042	70/68	81,077	0	0	81,077	180,116	28,005	1,003	0	209,123	0	(128,047)
2043	71/69	82,698	0	0	82,698	184,294	0	460	0	184,754	0	(102,056)
2044	72/70	84,353	0	0	84,353	188,600	0	5,317	0	193,917	0	(109,564)
2045	73/71	86,039	0	0	86,039	193,038	0	24,984	0	218,022	0	(131,983)
2046	74/72	87,760	0	0	87,760	197,612	0	25,765	0	223,378	0	(135,618)
2047	75/73	89,515	67,382	0	156,898	202,329	30,920	36,276	0	269,525	0	(112,627)
2048	76/74	91,306	68,672	0	159,978	207,194	0	27,115	0	234,309	0	(74,331)
2049	77/75	93,131	123,595	0	216,727	212,211	0	27,553	0	239,764	0	(23,037)
2050	78/76	94,994	129,850	0	224,844	217,388	0	28,405	0	245,793	0	(20,949)
2051	79/77	96,894	136,257	0	233,150	222,730	0	29,060	0	251,789	0	(18,639)
2052	80/78	98,832	143,357	0	242,189	228,243	34,138	40,873	0	303,254	0	(61,065)
2053	81/79	100,809	148,265	0	249,073	233,935	0	30,728	0	264,663	0	(15,590)
2054	82/80	102,826	156,118	0	258,944	239,812	0	31,303	0	271,115	0	(12,172)
2055	83/81	104,882	163,662	0	268,544	245,881	0	32,337	0	278,218	0	(9,675)
2056	84/82	106,979	172,636	0	279,615	252,151	0	33,131	0	285,282	0	(5,666)
2057	85/83	109,119	181,226	0	290,345	258,628	37,691	46,343	0	342,663	0	(52,318)
2058	86/84	111,302	187,710	0	299,012	265,322	0	35,115	0	300,437	0	(1,425)
2059	87/85	113,527	197,138	0	310,666	272,241	0	36,333	0	308,575	0	2,091

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsavd Cash Flows	Net Flows
2060	88/86	115,798	206,170	0	321,968	279,395	0	37,962	0	317,356	0	4,612
2061	89/87	118,114	216,392	0	334,506	286,791	0	39,750	0	326,541	0	7,965
2062	90/88	120,476	225,198	0	345,673	294,441	41,614	47,086	0	383,141	0	(37,467)
2063	- /89	84,683	218,882	0	303,564	231,546	0	55,682	0	287,227	0	16,337
2064	- /90	86,377	227,569	0	313,945	1,093,625	1,000,000	931,420	0	3,025,045	0	(2,711,100)

# Long-Term Care Insurance Analysis

U.S. Department of Health and Human Services indicates that 70% of people turning age 65 can expect to use some form of long-term care during their lives. Long-term care insurance may help you offset some of the cost.



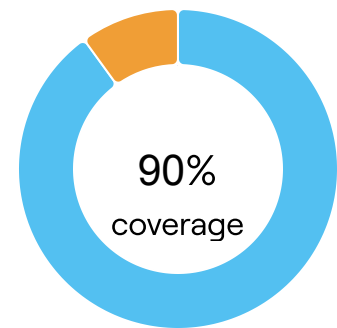
	Pre-Retiree’s additional coverage	Amanda’s additional coverage
LTC insurance		
Current long term care daily coverage	\$0	\$0
Proposed additional daily coverage	\$0	\$300
Proposed benefit period	2 years	2 years
Proposed elimination period	None	None
Proposed inflation adjustment	0%	5%
Proposed inflation type	Compound	Compound
Proposed annual premium	\$0	\$1,000

# Long-Term Care Insurance Analysis

Pre-Retiree’s total LTC cost is \$0

Amanda’s total LTC cost is \$856,532

No insurance needed.

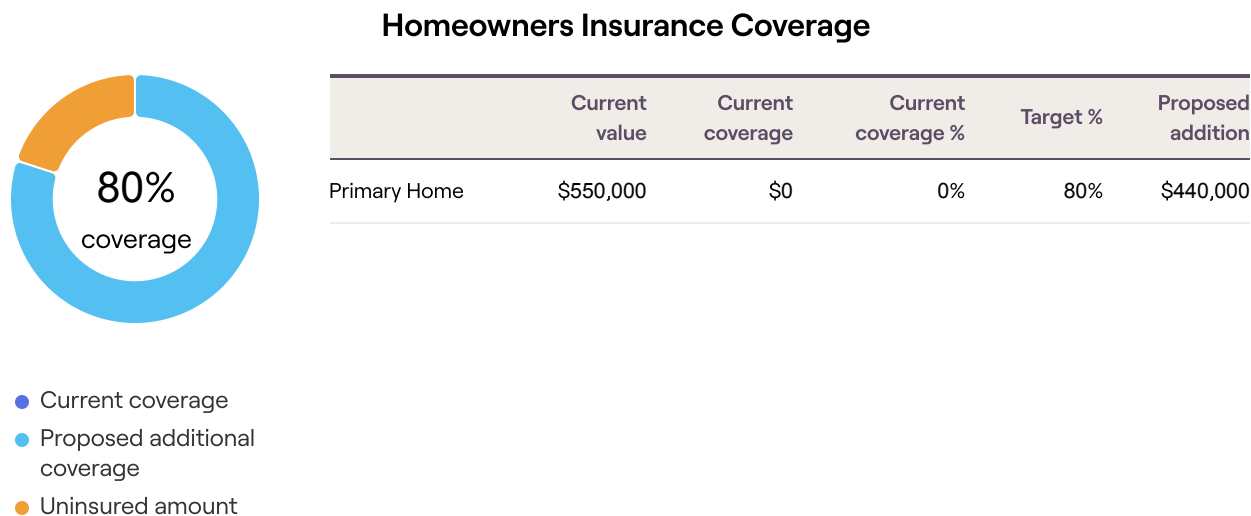


- Current coverage
- Proposed additional coverage
- Uninsured coverage

The LTC cost is calculated based on estimated LTC cost today adjusted by health inflation assumption. The LTC cost today used is documented in the Summary of User Input page. The health inflation assumption used is documented in section 7 of the disclosure page.

# Property and Casualty Insurance – Homeowner

Liabilities associated with your home, auto, or other incidents can have a significant negative impact on your finances. Ensure that your insurance coverage is up to date and sufficient.



Proposed homeowner insurance target %: **80%**

# Property and Casualty Insurance – Auto

## Auto Insurance Coverage

Your family doesn't have any auto insurance policies. New policies can be added in the Profile tab.

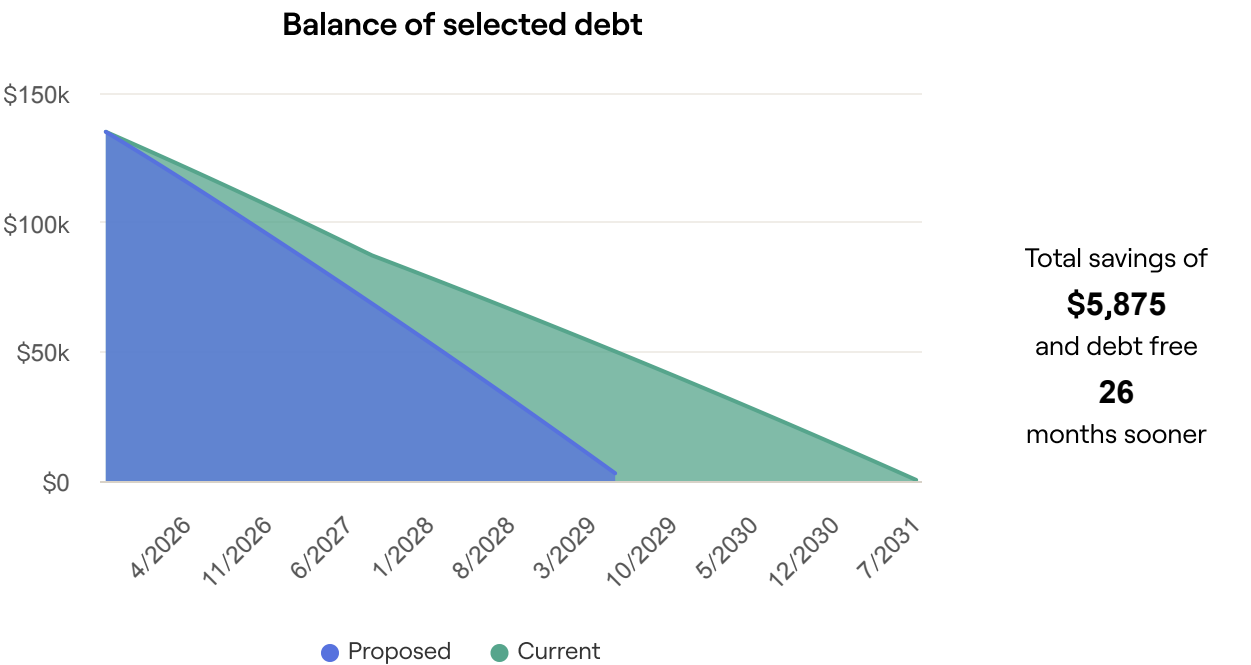
# Property and Casualty Insurance – Umbrella



Proposed additional umbrella: **\$1,000,000**



# Debt Management



## Proposed payment strategy

Payment priority	Highest to lowest interest rate
Current total monthly payment	\$2,500
Proposed additional monthly payment	\$750
Proposed total monthly payment	\$3,250.00

## Individual loan strategy

Loan name	Interest rate	Balance	Strategy
Pre-retiree’s Card	15%	\$10,000.00	Use proposed payment strategy
Joint Mortgage	4%	\$125,000	Use proposed payment strategy

# Debt Management Payments

Proposed payments for next month

Debt Name	Balance	Interest Rate	Minimum Payment	Current Payment	Proposed Payment
Pre-retiree's Card	\$10,000	15%	\$500	\$500	\$1,340
Joint Mortgage	\$125,000	4%	\$1,910	\$2,000	\$1,910

# Estate Checklist

To protect and control the financial future of your family and loved ones, keep track of your progress on creating important estate checklist documents.

## Important estate checklist tasks

	Pre-Retiree	Amanda
<b>Will</b>		
Document created		
<b>Power of Attorney</b>		
Document created		
<b>Living Will</b>		
Document created		
<b>Health Care Proxy</b>		
Document created		
<b>Beneficiary Designations</b>		
Created and reviewed		
<b>Living Trust</b>		
Document created		

# Beneficiaries

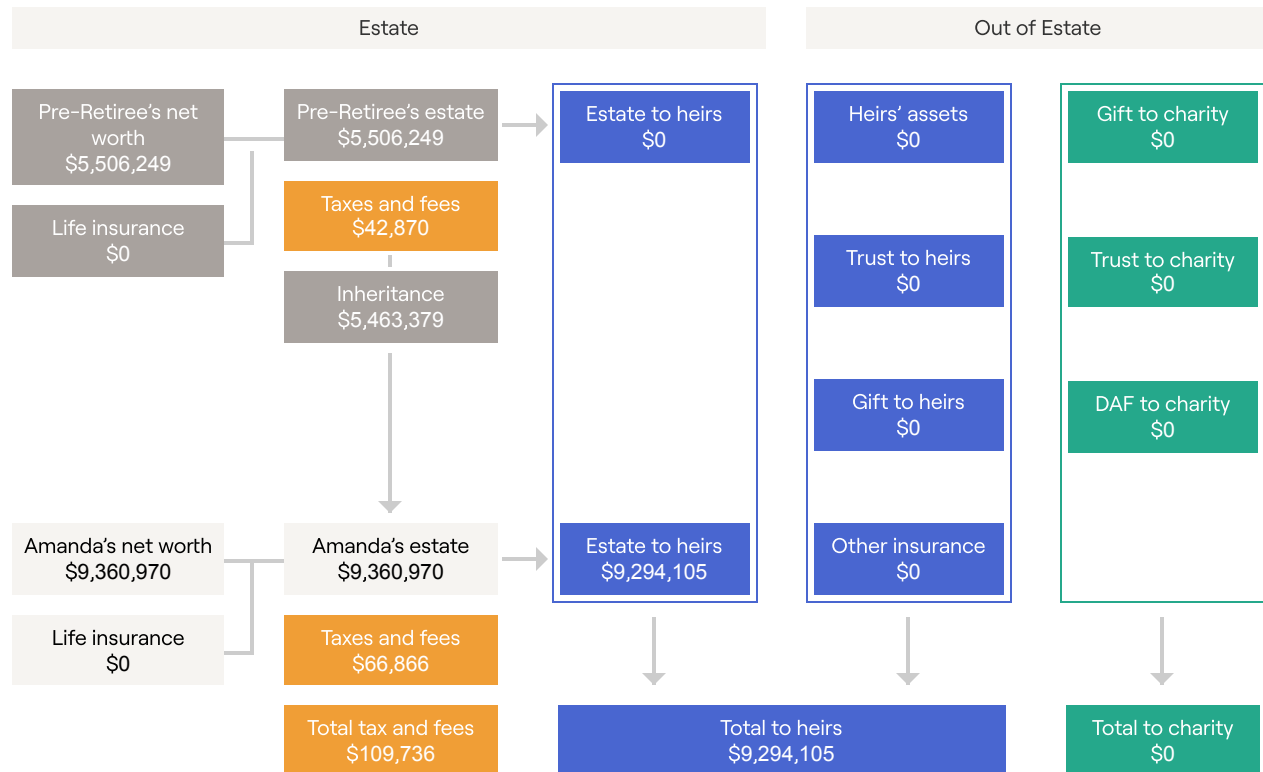
Life changes, it is important to review your beneficiaries periodically to ensure your money will go where you intended.

	Account Balance	Death Benefit	Primary Beneficiary	Contingent Beneficiary
<b>Bank</b>				
Joint Accounts				
Joint Checking	\$10,000			
<b>Invested Assets</b>				
Pre-Retiree's Accounts				
Pre-retiree's 401(k)	\$160,000			
Pre-retiree's IRA	\$166,086			
Amanda's Accounts				
Amanda's 401(k)	\$155,000			
Amanda's IRA	\$217,478			
Kelly's 529	\$32,000			
Joint Accounts				
Brokerage Account	\$220,000			
<b>Life Insurance</b>				
Pre-Retiree's Accounts				
Pre-retiree's Group Life Insurance		\$150,000		

# Estate Planning

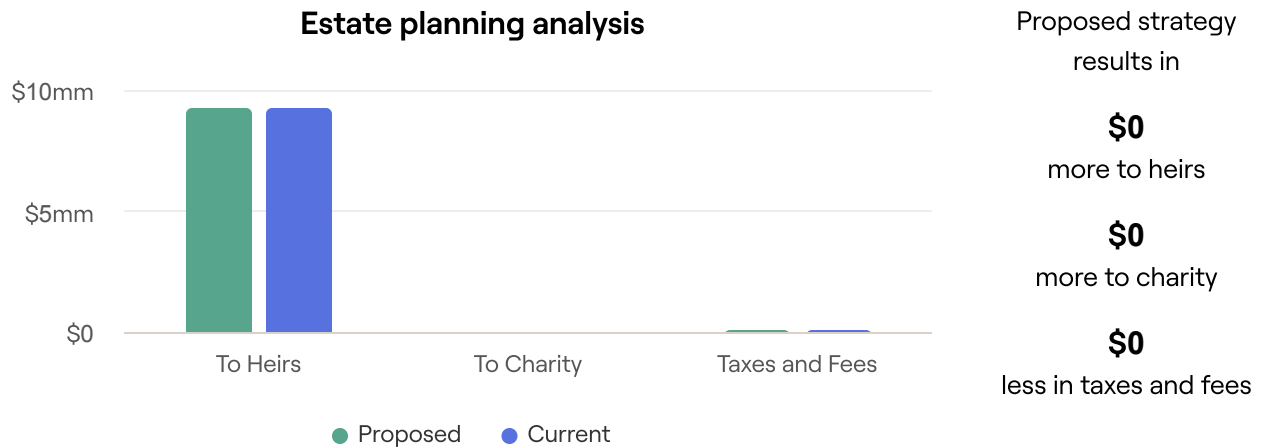
Effective use of living trust strategies can reduce taxes and expenses so that more of your assets are passed on to heirs or charity.

**Estate flow chart**



# Estate Planning Analysis

The proposals listed on the following pages would result in the following impact to your estate plan projection:

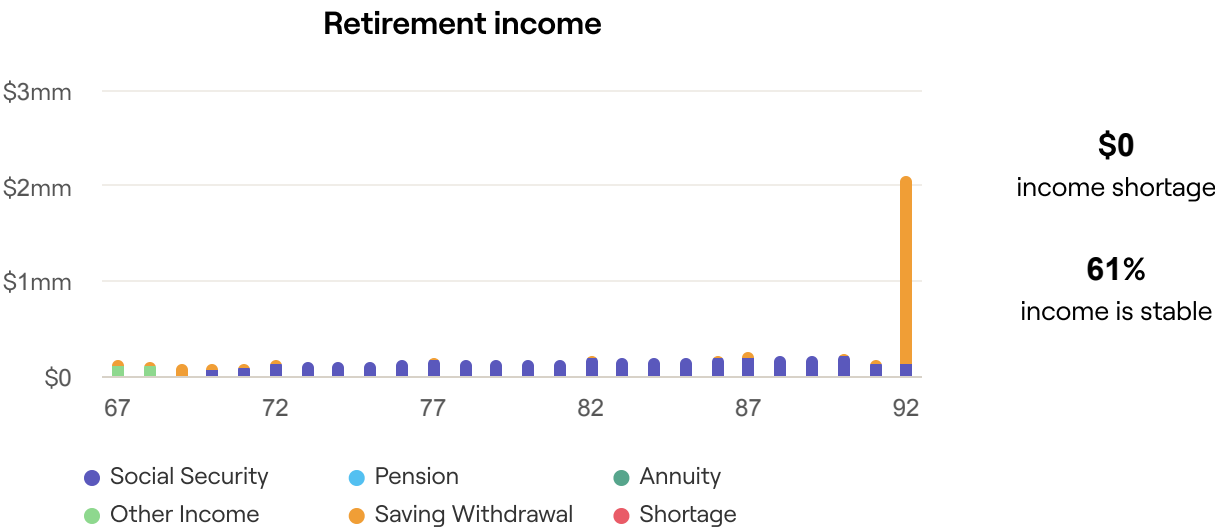


### Proposed Trust strategy

## Basic Information

Pre-Retiree's planning horizon	90
Amanda's planning horizon	90
Funeral expense	\$10,000
Probate expense	5%

# Estate Planning Retirement Income



# Estate Planning Details

Pre-Retiree's Estate		Amanda's Estate		Out of Estate	
Investment	\$5,062,978	Investment	\$8,434,961	Heirs' assets	\$0
Real estate	\$443,271	Real estate	\$926,009	Credit shelter trust	\$0
Other assets	\$0	Other assets	\$0	Charitable remainder trust	\$0
Annuities	\$0	Annuities	\$0	Charitable lead trust	\$0
Debt	\$0	Debt	\$0	Spousal lifetime access trust	\$0
Mortgage	\$0	Mortgage	\$0	Qualified terminable interest trust	\$0
Insurance	\$0	Insurance	\$0	Grantor retained annuity trust	\$0
<b>Gross estate</b>	<b>\$5,506,249</b>	<b>Gross estate</b>	<b>\$9,360,970</b>	Intentionally defective grantor trust	\$0
Funeral expense	\$20,807	Funeral expense	\$21,647	Qualified personal residence trust	\$0
Probate	\$22,064	Probate	\$45,218	Irrevocable grantor trust	\$0
Estate tax - federal	\$0	Estate tax - federal	\$0	Irrevocable grantor trust - property	\$0
Estate tax - state	\$0	Estate tax - state	\$0	Irrevocable insurance trust	\$0
<b>Total taxes &amp; expenses</b>	<b>\$42,871</b>	<b>Total taxes &amp; expenses</b>	<b>\$66,865</b>	Other owned insurance	\$0
				Donor-advised fund	\$0
<b>Net estate</b>	<b>\$5,463,379</b>	<b>Net estate</b>	<b>\$9,294,105</b>		
To heirs	\$0	To heirs	\$9,294,105	To heirs	\$0
To co-client	\$5,463,379			To charity	\$0

Please refer to sections 8.6 and 8.7 of the disclosure section for more information.



# Summary of User Input

Your financial plan is based on the following information:

## Family

Name	Date of Birth	Planning Horizon	Relationship
Pre-Retiree	Apr 17, 1972	90	Client
Amanda	Jun 15, 1974	90	Co-client
Kelly	Dec 18, 2011		Child

## Income

Name	Annual Amount	Starting	Ending	Annual Increase
Pre-Retiree's Salary	\$150,000	Already started	Pre-Retiree's retirement	3%
Side Income	\$40,000	Already started	After 2 yrs	0%
Amanda's Salary	\$70,000	Already started	Amanda's retirement	3%
Pre-Retiree's Social Security	Estimated using Salary	62		
Amanda's Social Security	Estimated using Salary	62		

## Savings

Name	Annual Amount	Starting	Ending	Annual Increase
Pre-Retiree's Taxable	\$0	Already started	Pre-Retiree's retirement	0%
Pre-Retiree's 401(k)	8%	Already started	Pre-Retiree's retirement	
Amanda's 401(k)	5%	Already started	Amanda's retirement	
Kelly's 529	\$5,000	Already started	age 21	0%

## Expenses

Name	Monthly Amount	Starting	Ending	Annual Increase
Pre-retirement Living Expenses	\$5,500	Already started		

## Retirement Goals

Name	Retirement age	Annual retirement Health care	Annual retirement Long term care	Long term care duration
Pre-Retiree	65	\$6,397	\$75,504	0
Amanda	65	\$6,397	\$127,750	1

## Other Goals

Name	Amount	Starting	Ending	Frequency
Retirement Monthly Expense	\$8,000	Pre-Retiree's retirement	End of both plans	Every 1 year
Legacy	\$1,000,000	End of both plans	End of both plans	One time
Home Improvements	\$20,000	Pre-Retiree's retirement	End of both plans	Every 5 years
Kelly's College Goal	\$44,080	age 18	age 21	Every 1 year
Kelly's Graduate School	\$50,580	age 22	age 23	Every 1 year

## Insurance

Name	Type	Owner	Benefit
Pre-retiree's Group Life Insurance	Group Life Insurance	Pre-Retiree	\$150,000
Pre-retiree's Group Disability Insurance	Group Disability Insurance	Pre-Retiree	\$4,500

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- 1 **No Warranties.** RightCapital makes no warranties, expressed or implied, as to accuracy, completeness, or results obtained from any information on [www.rightcapital.com](http://www.rightcapital.com) (the “Platform”). The Platform uses simplified assumptions derived and/or obtained from historical data that are used to create assumptions about potential investment returns.
- 2 **Advice.** RIGHTCAPITAL DOES NOT PROVIDE LEGAL, TAX, ACCOUNTING, INVESTMENT OR FINANCIAL ADVICE. RIGHTCAPITAL DOES NOT PROVIDE RECOMMENDATIONS FOR ANY PRODUCTS OR SECURITIES. Your financial professional may not provide tax or legal advice. The appropriate professionals should be consulted on all legal and accounting matters prior to or in conjunction with implementation of any strategy. Use prospectus for any discussions about securities.
- 3 **Data** provided by you or your financial professional for your assets, liabilities, goals, accounts, and other assumptions are key inputs for the calculations at RightCapital. The information should be reviewed periodically and updated whenever there is a change in information or circumstances.
- 4 **Monte Carlo Simulation methodology.** RightCapital generated Monte Carlo simulations calculating the results of your plan by running the projection 1000 times. Some sequences of returns will give you better results, and some will give you worse results. These multiple trials provide a range of possible results. RightCapital considers a trial to be “successful” if at the end of the planning horizon your invested assets are greater than zero. The percentage of trials that were successful is the Probability of Success of your plan, with all its underlying assumptions.
- 5 **Asset classes used in Monte Carlo simulation** RightCapital uses only a few asset classes. The default return and volatility assumptions of the asset classes are estimated based on the historical return data of indices, which serve as proxies for their respective asset classes. They are not returns of actual investments. The historical return data used to derive returns for all asset classes are:

- Large Growth, Large Value and Other: S&P 500 Total Return Index - 12/1974 – 12/2024
- Mid Cap: Russell Midcap Index - 12/1995 – 12/2024
- Small Cap: Russell 2000 Index - 12/1980 – 12/2024
- International Equities: MSCI EAFE Index - 12/1974 – 12/2024
- Emerging Markets: MSCI Emerging Market Index - 12/1987 – 12/2024
- Real Estate: MSCI US REIT Index - 12/2009 – 12/2024
- Government: 10 Year Treasury Bond - 12/1999 – 12/2024
- Municipal: Bloomberg Municipal Bond Index - 12/1999 – 12/2024
- Corporate and International Bonds: Bloomberg US Aggregate Bond Index - 12/1999 – 12/2024
- High Yield: ICE BofA US High Yield Index - 12/1999 – 12/2024
- Cash: 3 Month Treasury Bill - 12/1999 – 12/2024

Note: The S&P500 Total Return Index is made up of both large cap growth and large cap value stocks. This index return and volatility data is used for both large cap growth and large cap value asset classes in the RightCapital system as it is an appropriate benchmark for both. RightCapital uses the S&P500 total return index as the best proxy for any unclassified assets labeled as ‘Other’

## 6 Return and volatility assumptions used in Monte Carlo simulations

Asset Class	Total Return	Volatility
Large Growth	6.7%	15.97%
Large Value	6.7%	15.97%
Mid Cap	7%	17.31%
Small Cap	6.9%	19.79%
International Equities	8.5%	16.86%
Emerging Markets	7.2%	21.85%

Asset Class	Total Return	Volatility
Real Estate	8.1%	17.66%
Government	3.8%	7.48%
Municipal	3.6%	4.69%
Corporate	5%	4.21%
High Yield	6.1%	9.05%
International Bonds	3.8%	4.21%

Asset Class	Total Return	Volatility
Cash	3.1%	0.54%
Other	6.7%	15.97%

**7 Tax and Inflation assumptions used in Monte Carlo simulations** Starting federal and state standard deductions, exemptions and the tax brackets used in projections are as of 2025. The following inflation assumptions are used in the projection: General inflation 2%; Education inflation 5%; Tax inflation 2.5%; Social Security inflation 2%; Health inflation: 5%

## 8 Assumption and calculation limitations of Monte Carlo Simulations

**8.1 Your resources and goals may be different from the estimates that you provided:** The report is intended to help you in making decisions on your financial future based, in part, on information that you have provided and reviewed including, but not limited to, your age, income, assets, liabilities, anticipated expenses and retirement age. Some of this information may change in unanticipated ways in the future and those changes may make this RightCapital projection less useful.

**8.2 Inherent limitations in RightCapital financial model results:** Investment outcomes in the real world are the results of a near infinite set of variables, few of which can be accurately anticipated. Any financial model, such as RightCapital, can only consider a small subset of the factors that may affect investment outcomes and the ability to accurately anticipate those few factors is limited. For these reasons, investors should understand that the calculations made in this report are hypothetical, do not reflect actual investment results, and are not guarantees of future results.

**8.3 Results may vary with each use and over time:** The results presented in this report are not predictions of actual results. Actual results may vary to a material degree due to external factors beyond the scope and control of this report. As investment returns, inflation, taxes, and other

economic conditions vary from the assumptions, your actual results will vary from those presented in RightCapital. Small changes in these inputs and assumptions may have a significant impact on the results.

**8.4 RightCapital considers investments in only a few Broad Investment Categories:** RightCapital utilizes U.S. Large Growth, U.S. Large Value, U.S. Mid Cap, U.S. Small Cap, Real Estate, International Equities, Emerging Markets Equity, U.S. Government, U.S. Corporate, U.S. High Yield, International Bonds and Cash. These broad investment categories are not specific securities, funds, or investment products. The assumed rates of return of these broad categories are based on the returns of indices. These indices do not include fees or operating expenses and are not available for investment. These indices are unmanaged and the returns are shown for illustrative purpose. It is important to note that the broad categories that are used are not comprehensive and other investments that are not considered may have characteristics that are similar or superior to the categories that are used in RightCapital.

**8.4.1 Investment Risk:** Clients and prospective clients should be prepared to bear investment loss including loss of original principal. Clients should assess their tolerance for risk with their financial professional and update when a change in financial status occurs. Investments are subject to many risks depending on the asset class, including but not limited to: Large Growth, Large Value, Mid Cap, Small Cap, Real Estate: Either the stock market as a whole, or the value of an individual company, may go down resulting in a decrease in the value of client investments. Common stocks are susceptible to general stock market fluctuations and to volatile increases and decreases in value as market confidence in and perceptions of their issuers change. If you held common stock, or common stock equivalents, of any given issuer, you would generally be exposed to greater risk than if you held preferred stocks and debt obligations of the issuer. Small cap stocks may be subject to risks such as but not limited to volatility, lack of available information and liquidity due to low trading volume. International Equities, Emerging Markets: Foreign investments may carry risks associated with investing outside the United States, such as currency fluctuation, economic or financial instability, lack of timely or reliable financial information or unfavorable political or legal developments. Those risks are increased for investments in emerging markets. Foreign securities can be more volatile than domestic (U.S.) securities. Government, Municipal, Corporate, High Yield, International Bonds: Investments in fixed income are subject to various risks including changes in interest rates, credit quality, inflation risk, market valuations, prepayments, corporate events, tax ramifications and other factors. Investing in securities involves risk of loss. Further, depending on the different types of investments there may be varying degrees of risk.

**8.5 Insurance, Annuities and other related calculations.** RightCapital may include Life insurance, annuity or other products in the calculation. The return or returns of any such life insurance product, annuity or other product, as may be included in the calculation, are hypothetical and shall not be used as proxy, replacement for nor construed as actual performance of the product or to predict or project investment results of those products. Product fees, expenses and detailed features may not be completely included and modeled in the calculation. This report should not be construed as an insurance policy application or pre-qualification.

**8.6 Fees and expenses:** The portfolio returns assume that the portfolio is rebalanced on an annual basis to reflect the target allocation. No portfolio rebalancing costs are deducted from the portfolio value. Fees and expenses are not included, and thus, are excluded, including, but not

limited to, fund fees, account fees, product fees and advisor fee. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome.

- 8.7 Taxes:** RightCapital includes limited accounting for taxes. RightCapital calculates taxes based on your input. RightCapital estimates federal, state and local taxes based on current laws with simplified deduction, exemption, and tax bracket parameters of the current year. In the projection, tax parameters are adjusted by an inflation assumption provided by you or your financial professional. Future tax laws may be significantly different than current tax laws and may result in higher or lower taxes due than what are reflected within this report. Roth IRA distribution are tax free if made 5 years after the initial contribution to the plan and you are over 59 1/2. Before investing in a 529 plan, consider whether your state offers a 529 plan that provides residents with favorable state tax benefits. RightCapital includes limited accounting for Federal and State Estate Tax with simplified deduction, exemption, and tax bracket parameters of the current year.
- 8.8 Current Dollars and Future Dollars:** The results of RightCapital calculations are in future dollars. To help you compare dollar amounts in different years, results can also be expressed in current dollars by discounting the future dollars by the inflation rate you or your financial professional provides.
- 8.9 Current allocation and target allocation:** Current allocation is the allocation based on the current portfolio holdings entered in the system as well as asset classification data from Morningstar. The target allocation is the allocation recommended by your financial professional.
- 8.10 Current plan and proposed plan:** Current plan is the plan based on the information you and your financial professional input in the profile section. Proposed plan is the plan recommended by your financial professional, with the plan details as shown in the retirement analysis section.
- 9 Liquidation of holdings:** this report may include liquidation of holdings, recommended by your financial professional. The transaction cost of liquidation is not included in the analysis. The liquidation will also result in the loss of future earnings.